

# MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019

Ph.: 011-26460670-4 / 26463773

E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com

CIN : L15201PB1973PLC003746 GST : 07AAACM5913B1ZY

To,

12<sup>th</sup> August, 2025

MFL\SCY\2025 - 26

BSE Limited

Corporate Relationship Department,

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Building, P J Towers, Dalal Street,

Fort, Mumbai – 400 001

022-2272 3121, 2037, 2061

[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Sub: Integrated Filing (Financial Results) / Outcome of Board Meeting for the quarter ended 30<sup>th</sup> June, 2025 - Scrip Code No. 507621**

**Ref: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, Regulations 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation to our letter dated 1<sup>st</sup> August, 2025, we wish to inform you that pursuant to applicable provisions of SEBI LODR Regulations, the Board of Directors at their meeting held today i.e. 12<sup>th</sup> August, 2025 inter alia, considered and approved the followings:

#### **Un-audited Financial Results:**

1. Unaudited, Standalone and Consolidated, Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2025.

Copy of the aforesaid results along-with Limited Review Report issued by M/s Madan & Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed herewith as **Annexure 1**.

The financial results will be published in the newspapers in terms of Regulation 47 of the SEBI Listing Regulations and the results will be uploaded on the website of the Company at [www.milkfoodltd.com](http://www.milkfoodltd.com)

#### **Appointment of Director(s)**

2. Appointment of Mrs. Jyotsna Bhatnagar (DIN: 11147240), as an Additional Director (Non-Executive, Independent Director) of the Company, for a period of five (5) consecutive years with effect from 12<sup>th</sup> August, 2025 to 11<sup>th</sup> August, 2030.

**milkfood**

Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

Phones : 0175-2381404 / 2381415

E-mail : [unitpatiala@milkfoodltd.com](mailto:unitpatiala@milkfoodltd.com)



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3. Re-appointment of Mr. Sudhir Avasthi, (DIN: 00152375) as the Managing Director of the Company for a period of five (5) consecutive years commencing from 1<sup>st</sup> July, 2026 to 30<sup>th</sup> June, 2031.

The disclosure(s) with respect to the above appointment / re-appointment, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure - 2.**

## Appointment of Secretarial Auditor(s)

4. Appointment of Mrs. Kamlesh Gupta, Practicing Company Secretary as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years (FY) i.e. from FY 2025-26 to FY 2029-30.

The disclosure(s) with respect to the above appointment, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 for appointment of Secretarial Auditor, is enclosed herewith as **Annexure -3.**

The Board meeting commenced at 3:30 P.M. and concluded at 4:30 P.M.

You are requested to kindly take the above information on records.

Yours faithfully,  
For MILKFOOD LIMITED

*Rakesh*

Rakesh Kumar Thakur  
Company Secretary & Compliance officer  
M No. F9809



Encl: As above

**milkfood**

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**MADAN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Flat No.1003, 10<sup>th</sup> Floor  
Kailash Building, K.G. Marg  
New Delhi-110001  
PH: 9818465333  
PAN: AAAPM5122B  
E-mail: mk\_madaan@yahoo.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors of Milkfood Limited  
5<sup>th</sup> Floor, Bhandari House, Nehru Place  
New Delhi-110019

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results along with the notes thereon, of Milkfood Limited, ("the Company") for the quarter ended June 30 2025("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Basis for Modified Opinion :**

*Attention is drawn to Note no. 8 regarding re-evaluation of useful economic life of Vehicle resulting in increase in other income on account of decrease in earlier years depreciation by Rs 243 Lakhs and accordingly the loss is understated to that extent as per Ind As- 8,*

- 5.** Based on our review conducted as stated in paragraph 3 above and read with the notes accompanying the Statement, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended. including the manner in which it is to be disclosed, or that it contains any material misstatement.

- (i) The Closing stock has been certified by the management in terms of quantity and value

**6. Emphasis of Matter**

We draw attention to Note no 6 regarding GST, Note no 7 in respect of other income,

Our opinion is not modified in respect of aforesaid matters.

Place: New Delhi  
Date: 12.08.2025  
UDIN: 25082214BMLHYD8268



for Madan *M. K. Madan*  
Chartered Accountants  
Firm's registration number: 000185N

**MK. Madan**  
(proprietor)  
Membership number: 082214



**MILKFOOD LIMITED**  
CIN: L15201PB1973PLC003746 & E-mail :milkfoodltd@milkfoodltd.com  
Ph.011-26420670-74 , Fax: 011-26420823  
Regd.Office : P.O.Bahadurgarh -147021 , Distt. Patiala( Punjab)  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2025**



S.No	Particulars	Quarter Ended			Rs. In Lakhs
					Year Ended
		30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2025 (Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	7,366	9,605	15,803	44,776
	(b) Other income	555	2	59	188
	<b>Total Income</b>	<b>7,921</b>	<b>9,607</b>	<b>15,862</b>	<b>44,964</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	6,253	7,761	13,611	37,457
	(b) Changes in inventories of finished goods and work-in-progress	242	143	(334)	(55)
	(c) Employee benefits expense	549	588	621	2,358
	(d) Finance cost	322	322	327	1,083
	(e) Depreciation and amortisation expense	196	167	195	710
	(f) Other expenses	428	524	1,074	2,653
	<b>Total expenses</b>	<b>7,990</b>	<b>9,505</b>	<b>15,494</b>	<b>44,206</b>
<b>3</b>	<b>Profit before Taxes (1-2)</b>	<b>(69)</b>	<b>102</b>	<b>368</b>	<b>758</b>
<b>4</b>	<b>Tax expense</b>				
	a) Current Tax	-	33	64	154
	b) Adjustment of tax related to earlier period	-	-	(91)	2
	c) MAT credit (recognition)/ utilisation	-	10	39	36
	d) Deferred Tax Charges / ( credit )	-	-	114	114
	<b>Total tax expenses</b>	<b>-</b>	<b>43</b>	<b>126</b>	<b>306</b>
<b>5</b>	<b>Net Profit / (Loss) after tax for the period (3+4)</b>	<b>(69)</b>	<b>59</b>	<b>242</b>	<b>452</b>
<b>6</b>	<b>Other Comprehensive Income / ( Loss)</b>				
	Items that will not be reclassified to profit or loss	4	6	-	13
	-Re-measurement gains/(losses) on defined benefit plans				
<b>7</b>	<b>Total Comprehensive Income for the period (5+6 )</b>	<b>(65)</b>	<b>65</b>	<b>242</b>	<b>465</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value of the Share is Rs.5/- each)</b>	<b>1219</b>	<b>610</b>	<b>1219</b>	<b>1219</b>
<b>9</b>	<b>Other Equity (excluding revaluation reserves)</b>				<b>11,325</b>
<b>10</b>	<b>Earnings per share ( in Rs.)</b>				
	<b>(of Rs. 5/- each) (not annualised for the quarter):</b>				
	(a) Basic	(0.28)	1.02	0.99	1.86
	(b) Diluted	(0.28)	1.02	0.99	1.86



- (i) The unaudited standalone financial results of the Company for the quarter ended 30th June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August 2025. The statutory auditors have expressed a modified report on these results.
- (ii) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- (iii) The company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder" and therefore there are no reportable segments as per IND AS-108 "Operating Segment".
- (iv) Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 3883 Lakhs as certified by the management.
- (v) Accounting for deferred tax assets / liability and provision for non/slow moving inventories/trade receivables /advance to suppliers, if any, will be done/recognized at the year end.
- (vi) Against the demand of Rs 1896 lakhs with an equivalent amount of penalty created by CGST Ludhiana vide Order dated 29.01.2025 in respect of Patiala Plant, the company has preferred an appeal before CGST Ludhiana appeals dated 24.02.2025. The Company has been legally advised of its success in the near future as the facts of the Patiala Plant are similar to that of the Moradabad Plant where the entire demand of the company had been quashed by the appellate authority.
- (vii) Other Income includes write back of security deposit pertaining to earlier years of Rs 310 Lakhs considered no longer payable.
- (viii) Company has revised the useful life of Vehicle from 6 years to 8 years (As per schedule II of Companies Act 2013) from Financial year 2019-20 onwards retrospectively which has resulted in decrease in depreciation of Rs 243 Lakhs shown under other income and accordingly loss is understated to that extent as per IND AS 8.
- (ix) Pursuant to the approval of the Nomination and Remuneration Committee, the company has granted options numbering 12,18,000 (Fair value Rs 409 Lakhs) as Stock Incentive Plan on 20.06.2025 to the Eligible Employees/Director of the company under the "Milkfood Ltd Employee Stock Option Plan 2024" complying the Companies Act read with Securities and exchange Board of India (share based employee benefits and sweat equity regulations) 2021. The vesting period is till 20.06.2026. As per Ind AS 102, "Share based Payments" an Amount of Rs. 12 Lakhs pertaining to the period relevant to current quarter has been accounted for as employee benefit expenses with a corresponding credit to ESOP Reserve.
- (x) The Figures for quarter ended 31.03.2025 are balancing figures between the audited figures of the full financial year up to 31.03.2025 and the unaudited published year to date figures up to 31.12.2024, being the date of the end of third quarter of the respective financial year, which were subjected to limited review.
- (xi) Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.



Place: New Delhi  
Date: 12th August, 2025



For and on behalf of Board of Directors

  
(Suchir Avasthi)  
Managing Director  
DIN:00152375



**MADAN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Flat No.1003, 10<sup>th</sup> Floor  
Kailash Building, K.G. Marg  
New Delhi-110001  
PH: 9818465333  
PAN: AAAPM5122B  
E-mail: mk\_madaan@yahoo.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

To

The Board of Directors of Milkfood Limited  
5<sup>th</sup> Floor, Bhandari House, Nehru Place  
New Delhi-110019

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results along with the notes thereon, of **Milkfood Limited**, ("the Parent") and its subsidiary ("the Parent and its subsidiary together refer to as the Group") for the quarter ended June 30 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Parents Management and approved by the Parents Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parents personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review



is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Basis for Modified Opinion :**

*Attention is drawn to Note no. 8 regarding re-evaluation of useful economic life of Vehicle resulting in increase in other income on account of decrease in earlier years depreciation by Rs 243 Lakhs and accordingly the loss is understated to that extent as per Ind As- 8,*

5. Based on our review conducted as stated in paragraph 3 above, matter described in paragraph 5 and read with the notes accompanying the Statement, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- (i) The Closing stock has been certified by the management in terms of quantity and value.

**6. Emphasis of Matter**

We draw attention to Note no 6 regarding GST, Note no 7 in respect of other income,

Our opinion is not qualified in respect of aforesaid matters.

7. We did not review the financial results of the only one wholly subsidiary company, namely MFL Trading Pvt Ltd included in consolidated financial results, whose interim financial results reflect Total Revenues of Rs NIL, Total Net Loss after tax of Rs NIL and Total Comprehensive Loss of Rs NIL for the quarter ended 30.06.2025, as considered in the statement. The Interim financial results and other financial information have been reviewed by other Auditors, whose report has been furnished to us by the management.





Our conclusion on the statements, in so far as it relates to the amounts and disclosures included in the respect of this subsidiary is based solely on the report of other auditor.

Place: New Delhi

Date: 12.08.2025

UDIN: 25082214BMLHYE9631



for Madan & Associates  
Chartered Accountants  
FRN: 000185N

*m.k. madan*

**MK Madan**  
(Proprietor)

Membership number: 082214

## MILKFOOD LIMITED

CIN: L15201PB1973PLC003746 &amp; E-mail :milkfoodltd@milkfoodltd.com

Ph.011-26420670-74 , Fax: 011-26420823

Regd.Office : P.O.Bahadurgarh -147021 , Distt. Patiala( Punjab)



## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2025

Rs. In Lakhs

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2025 (Audited)
1	<b>Income</b>				
	(a) Revenue from operations	7,366	9,605	15,803	44,776
	(b) Other income	555	2	59	188
	<b>Total income</b>	<b>7,921</b>	<b>9,607</b>	<b>15,862</b>	<b>44,964</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	6,253	7,761	13,611	37,457
	(b) Changes in inventories of finished goods and work-in-progress	242	143	(334)	(55)
	(c) Employee benefits expense	549	588	621	2,358
	(d) Finance cost	322	322	327	1,083
	(e) Depreciation and amortisation expense	196	167	195	710
	(f) Other expenses	428	524	1,075	2,654
	<b>Total expenses</b>	<b>7,990</b>	<b>9,505</b>	<b>15,495</b>	<b>44,207</b>
3	Profit before Taxes (1-2)	(69)	102	367	757
4	Tax expense				
	a) Current Tax	-	33	64	154
	b) Adjustment of tax related to earlier period	-	-	(91)	2
	c) MAT credit (recognition)/ utilisation	-	10	39	36
	d) Deferred Tax Charges / ( credit )	-	-	114	114
	Total tax expenses	-	43	126	306
5	<b>Net Profit / (Loss) after tax for the period (3+4)</b>	<b>(69)</b>	<b>59</b>	<b>241</b>	<b>451</b>
6	Other Comprehensive Income / ( Loss) Items that will not be reclassified to profit or loss -Re-measurement gains/(losses) on defined benefit plans	4	6	-	13
7	<b>Net Profit / (Loss) after tax (5+6 )</b>	<b>(65)</b>	<b>65</b>	<b>241</b>	<b>464</b>
8	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	1219	610	1219	1219
9	Other Equity (excluding revaluation reserves)				11,323
10	<b>Earnings per share (in Rs.)</b> <b>(of Rs. 10/- each) (not annualised for the quarter):</b>				
	(a) Basic	(0.28)	1.02	0.99	1.85
	(b) Diluted	(0.28)	1.02	0.99	1.85



- (i) The unaudited consolidated financial results of the Group for the quarter ended 30th June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August 2025. The statutory auditors have expressed a modified report on these results.
- (ii) The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (iii) The Group is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder, Casein & Whey Powder" and therefore there are no reportable segments as per IND AS-108 "Operating Segment".
- (iv) Contingent Liabilities - Claims against the Group not acknowledged as debts - Rs. 3883 Lakhs as certified by the management.
- (v) Accounting for deferred tax assets / liability and provision for non/slow moving inventories/trade receivables/advance to suppliers will be done/recognized at the year end.
- (vi) Against the demand of Rs 1896 lakhs with an equivalent amount of penalty created by CGST Ludhiana vide Order dated 29.01.2025 in respect of Patiala Plant, the Group has preferred an appeal before CGST Ludhiana appeals dated 24.02.2025. The Group has been legally advised of its success in the near future as the facts of the Patiala Plant are similar to that of the Moradabad Plant where the entire demand of the Group had been quashed by the appellate authority.
- (vii) Other Income includes write back of security deposit pertaining to earlier years of Rs 310 Lakhs considered no longer payable.
- (viii) Group has revised the useful life of Vehicle from 6 years to 8 years (As per schedule II of Companies Act 2013) from Financial year 2019-20 onwards retrospectively which has resulted in decrease in depreciation of Rs 243 Lakhs shown under other income and accordingly loss is understated to that extent as per IND AS 8.
- (ix) Pursuant to the approval of the Nomination and Remuneration Committee, the Parent Company has granted options numbering 12,18,000 (Fair value Rs 409 Lakhs) as Stock Incentive Plan on 20.06.2025 to the Eligible Employees/Director of the Parent Company under the "Milkfood Ltd Employee Stock Option Plan 2024" complying the Companies Act read with Securities and exchange Board of India (share based employee benefits and sweat equity regulations) 2021. The vesting period is till 20.06.2026. As per Ind AS 102, "Share based Payments" an Amount of Rs. 12 Lakhs pertaining to the period relevant to current quarter has been accounted for as employee benefit expenses with a corresponding credit to ESOP Reserve.
- (x) The Figures for quarter ended 31.03.2025 are balancing figures between the audited figures of the full financial year up to 31.03.2025 and the unaudited published year to date figures up to 31.12.2024, being the date of the end of third quarter of the respective financial year, which were subjected to limited review.
- (xi) Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.



For and on behalf of Board of Directors

(Sudhir Avasthi)  
Managing Director  
DIN:00152375

Place: New Delhi  
Date: 12th August, 2025

# MILKFOOD LIMITED

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## Annexure-2

Particulars	Mrs. Jyotsna Bhatnagar	Mr. Sudhir Avasthi
Reason of Change viz,  Appointment/Re- appointment, <del>resignation,</del> <del>or otherwise</del>	Appointment	Re-appointment
Date of appointment / re- appointment & term of appointment/re- appointment	Appointed on 12 <sup>th</sup> August, 2025, as an Additional Director (Non - Executive, Independent) of the Company for a period of 5 (five) years consecutive years commencing from 12 <sup>th</sup> August, 2025 (both days inclusive) and shall not liable to retire by rotation.	Re-appointed on 12 <sup>th</sup> August, 2025, for a period of 5 (five) consecutive years, on expiry of his present term of office i.e. with effect from 01 <sup>st</sup> July, 2026 to 30 <sup>th</sup> June, 2031 (both days inclusive) and shall not liable to retire by rotation.
Brief Profile	She is Post Graduate and has vast experience in Accounts and business management and administration.	He is a qualified Chartered Accountant and has vast experience of more than 4 decades in the fields of Finance, Accounts, Taxation and Corporate Management.
Disclosure of relationships between Directors	Mrs. Bhatnagar is not related to any Director of the Company.	Mr. Avasthi is not related to any Director of the Company.



**milkfood**

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## Annexure -3

S. No.	Particulars	Details
1	Reasons for change viz appointment/ re-appointment, resignation, removal, death or otherwise	Pursuant to Regulation 24A of the Listing Regulations, the Audit Committee and the Board of Directors recommended to Members of the Company the appointment of Mrs. Kamlesh Gupta, Practicing Company Secretary, (Peer Review No. 2013/2022) as Secretarial Auditor of the Company.
2	Date of Appointment/ <del>Re-appointment</del> & term of appointment/ <del>reappointment</del>	Appointed on 12 <sup>th</sup> August, 2025, for a term of five (5) consecutive Financial Year (FY) i.e. from FY 2025-26 to FY 2029-30, subject to approval of Members of the Company at the ensuing AGM.
3	Brief Profile (in case of appointment)	Mrs. Kamlesh Gupta, is a Practicing Company Secretary (PCS) having professional experience over more than 10 years specializing in Secretarial Audit, Due Diligence, Corporate Compliance Management and Advisory Services to the Corporate world on various matters.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA



**milkfood**

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