

# MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019

Ph.: 011-26460670-4 / 26463773

E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com

CIN : L15201PB1973PLC003746 GST : 07AAACM5913B1ZY

31<sup>st</sup> December, 2024

MFL\SCY\2024 - 25  
The Manager (Listing)  
The BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort, Mumbai-400 001

Sub: Details of Voting Results and Report of Scrutinizer  
Scrip Code No: 507621

Dear Sir/Madam,

We are pleased to submit herewith the following with respect to the 1<sup>st</sup> (2024-25) Extra-ordinary General Meeting (“EGM”) of the Company held on Monday, 30<sup>th</sup> December, 2024.

- 1) Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (**Annexure A**).
- 2) Report of the Scrutinizer dated 30<sup>th</sup> December, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014

As per the consolidated Scrutinizer's Report dated 30<sup>th</sup> December, 2024, all the resolutions mentioned in the Notice of EGM were passed by the Members of the Company with the requisite majority.

The above is also being displayed on the notice board of the Company at its Registered Office, the Company's website at [www.milkfoodltd.com](http://www.milkfoodltd.com), and on the website of Central Depository Services (India) Limited at [www.evotingindia.com](http://www.evotingindia.com).

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours Sincerely,  
For Milkfood Limited

*Rhakuw*



Rakesh Kumar Thakur  
Company Secretary & Compliance Officer  
Encl.: as above

**milkfood**

Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

Phones : 0175-2381404 / 2381415

E-mail : unitpatiala@milkfoodltd.com

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## Annexure A

### MILKFOOD LIMITED

VOTING RESULT		
Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015		
Sr. No.	Particulars	Details
1	Date of the EGM	Monday, 30 <sup>th</sup> December, 2024
2	Total number of shareholders as on record date	As of cut-off date i.e. 23 <sup>th</sup> December 2024: 11696
3	Number of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	4 47
4	Number of Shareholders attended the meeting through VC/OAVM (excluding webcast) Promoters and Promoter Group: Public:	No arrangement of VC/ OAVM meeting, as the AGM was held physical.
5	No. of resolutions passed in the meeting	4 Resolution-wise details of voting results attached



**milkfood**

## MILK FOOD LTD NEW EGM 2024

Date of the EGM: 30 th Dec 2024

Total number of shareholders on record date: '11696' No. of Shares: '24378180'

No. of Shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group :

4 No. of Shares: 13660096

Public :

47 No. of Shares: 4741917

Detail of the Agenda:

Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=			(6)=	(7)=
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	[(4)/(2)]*100	[(5)/(2)]*100

1. To approve the Milkfood Limited Employee Stock Option Plan 2024 (MILKFOOD ESOS 2024/PLAN, SCHEME):

### SPECIAL BUSINESS

Promoter and Promoter Group	E-Voting	13660096	10859856	79.5	10859856	0	79.5	0
	Poll		2800240	20.5	2800240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13660096	13660096	100	13660096	0	100
Public – Institutional holders	E-Voting	43778	37578	85.84	0	37578	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43778	37578	85.84	0	37578	0
Public-Others	E-Voting	10674306	3631694	34.02	3630570	1124	99.97	0.03
	Poll		17241	0.16	17241	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10674306	3648935	34.18	3647811	1124	99.97
<b>Grand Total</b>		<b>24378180</b>	<b>17346609</b>		<b>17307907</b>	<b>38702</b>	<b>99.78</b>	<b>0.22</b>



**2. Approval for grant of Employee Stock Options to the identified employees during any one year, equal to or exceeding one percent of the issued capital of the Company:**

**SPECIAL BUSINESS**

Promoter and Promoter Group	E-Voting	13660096	10859856	79.5	10859856	0	79.5	0
	Poll		2800240	20.5	2800240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13660096	13660096	100	13660096	0	100
Public – Institutional holders	E-Voting	43778	37578	85.84	0	37578	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43778	37578	85.84	0	37578	0
Public-Others	E-Voting	10674306	3631694	34.02	3630564	1130	99.97	0.03
	Poll		17241	0.16	17241	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10674306	3648935	34.18	3647805	1130	99.97
<b>Grand Total</b>		<b>24378180</b>	<b>17346609</b>		<b>17307901</b>	<b>38708</b>	<b>99.78</b>	<b>0.22</b>

**3. To approve revision in the remuneration payable to Mr. Sudhir Avasthi [DIN: 00152375], the Managing Director of the Company:**

**SPECIAL BUSINESS**

Promoter and Promoter Group	E-Voting	13660096	10859856	79.5	10859856	0	79.5	0
	Poll		2800240	20.5	2800240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13660096	13660096	100	13660096	0	100
Public – Institutional holders	E-Voting	43778	37578	85.84	0	37578	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43778	37578	85.84	0	37578	0
Public-Others	E-Voting	10674306	3631694	34.02	3630652	1042	99.97	0.03
	Poll		465241	4.36	465241	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10674306	4096935	38.38	4095893	1042	99.97
<b>Grand Total</b>		<b>24378180</b>	<b>17794609</b>		<b>17755989</b>	<b>38620</b>	<b>99.78</b>	<b>0.22</b>



**4. To develop the Moradabad Property as a Real Estate Property:**

**SPECIAL BUSINESS**

Promoter and Promoter Group	E-Voting	13660096	10859856	79.5	10859856	0	79.5	0
	Poll		2800240	20.5	2800240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13660096	13660096	100	13660096	0	100
Public – Institutional holders	E-Voting	43778	37578	85.84	37578	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43778	37578	85.84	37578	0	100
Public-Others	E-Voting	10674306	4080094	38.22	4079586	508	99.99	0.01
	Poll		685785	6.42	685785	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10674306	4765879	44.65	4765371	508	99.99
<b>Grand Total</b>		<b>24378180</b>	<b>18463553</b>		<b>18463045</b>	<b>508</b>	<b>99.997</b>	<b>0.003</b>



**Kamlesh Gupta**  
Company Secretaries

763, HBH, Saraswati Vihar  
Near Sahara Mall  
Gurugram

#9873436986, e-mail:cskamlesh.gupta@gmail.com

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**CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND VOTING BY PHYSICAL BALLOT CONDUCTED AT THE 1<sup>ST</sup> (2024-25) EXTRA ORDINARY GENERAL MEETING OF M/S MILKFOOD LIMITED**

To

**The Chairman**  
**M/s Milkfood Limited**  
**P.O. Bahadurgarh**  
**Distt. Patiala**  
**Punjab 147021**

**Sub:** Consolidated Scrutinizer's Report on remote e voting and voting by physical ballot pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

I, Kamlesh Gupta, a Company Secretary in practice have been appointed as the Scrutinizer by the Board of Directors of the Company pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with the Listing Regulations to scrutinize the remote e voting process and voting by physical ballot conducted at the venue of 1<sup>st</sup> (2024-25) Extra ordinary General Meeting (EGM) held on Monday, the 30<sup>th</sup> December, 2024 at 9.00 a.m. at P.O. Bahadurgarh, Distt. Patiala, Punjab 147021.

The Company has appointed M/s Central Depository Services (India) Limited (CDSL) as the Service Provider for the purpose of extending the facility of remote e voting to the members of the Company.

The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means and during the EGM on the resolutions contained in the Notice of the EGM. My responsibility, as a scrutinizer for the remote e voting and physical ballot process at the EGM is restricted to give Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the remote e voting system provided by Central Depository Services (India) Limited (CDSL) and voting through Ballot papers carried out at the venue of meeting.



The remote e voting began on 27<sup>th</sup> December, 2024 at 9.00 a.m. and ended on 29<sup>th</sup> December, 2024 at 5.00 p.m.

At the end of the remote e voting on 29<sup>th</sup> December, 2024 at 5.00 p.m., the voting portal of the Service Provider was blocked forthwith.

At the venue of the 1<sup>st</sup> (2024-25) Extra ordinary General Meeting (EGM) of the Company held on 30<sup>th</sup> December, 2024, the facility to vote through physical ballot was made available to enable the members present in the meeting and who have not cast their vote through remote e voting to cast their votes on all the resolutions mentioned in the Notice of EGM.

After the voting at the EGM was concluded, the locked ballot box was subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and share Transfer Agent of the Company and the authorizations/proxies lodged with the Company.

After counting the votes cast at the venue of the EGM through ballot papers, the votes cast through remote e voting was unblocked by me in the presence of two witnesses.

Thereafter, I as a Scrutinizer duly compiled the details of the remote e voting and the physical voting conducted at the venue of the EGM by way of ballot papers, the combined details of which are as follows:

**SPECIAL BUSINESS:**

**Resolution No. 1:**

**To approve the 'Milkfood Limited Employee Stock Option Plan 2024' ("MILKFOOD ESOS 2024/PLAN, SCHEME"):**

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against)	Nos.	%age of total no. of valid votes cast (favour and against)	
<b>Item No. 1 as Special Resolution</b>	<b>e-voting</b>	14529128	99.74	37578	0.25	Nil
	<b>poll</b>	2817481	100.00	Nil	Nil	Nil
	<b>Total</b>	<b>17346609</b>	<b>99.78</b>	<b>37578</b>	<b>0.22</b>	<b>Nil</b>

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 1 of the Notice of the EGM dated 2<sup>nd</sup> December, 2024 has been passed with requisite majority.



### Resolution No. 2:

Approval for grant of Employee Stock Options to the identified employees during any one year, equal to or exceeding one percent of the issued capital of the Company:

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against)	Nos.	%age of total no. of valid votes cast (favour and against)	
Item No. 2 as Special Resolution	e-voting	14529128	99.74	37578	0.25	Nil
	poll	2817481	100.00	Nil	Nil	Nil
	<b>Total</b>	<b>17346609</b>	<b>99.78</b>	<b>37578</b>	<b>0.22</b>	<b>Nil</b>

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 2 of the Notice of the EGM dated 2<sup>nd</sup> December, 2024 has been passed with requisite majority.

### Resolution No. 3:

To approve revision in the remuneration payable to Mr. Sudhir Avasthi [DIN: 00152375], the Managing Director of the Company:

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against)	Nos.	%age of total no. of valid votes cast (favour and against)	
Item No. 3 as Special Resolution	e-voting	14529128	99.74	37578	0.25	Nil
	poll	3265481	100.00	Nil	Nil	Nil
	<b>Total</b>	<b>17794609</b>	<b>99.78</b>	<b>37578</b>	<b>0.22</b>	<b>Nil</b>

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 3 of the Notice of the EGM dated 2<sup>nd</sup> December, 2024 has been passed with requisite majority.





**Resolution No. 4:**

**To develop the Moradabad Property as a Real Estate Property:**

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against)	Nos.	%age of total no. of valid votes cast (favour and against)	
Item No. 4 as Special Resolution	e-voting	14977528	100.00	508	0.00	Nil
	poll	3486025	100.00	Nil	Nil	Nil
	<b>Total</b>	<b>18463553</b>	<b>100.00</b>	<b>508</b>	<b>0.00</b>	<b>Nil</b>

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 4 of the Notice of the EGM dated 2<sup>nd</sup> December, 2024 has been passed with requisite majority.

**Note:**

Percentage of votes cast in favour or against the resolutions are calculated based on the valid votes cast though remote e voting and voting by physical ballot conducted at the venue of the meeting.

Based on the aforesaid results, I report that, all the resolutions stand passed with the requisite majority.

The ballot papers and all the relevant records relating to the remote e voting and physical voting is under my safe custody and will be handed over to the Company Secretary after the Chairman signs the minutes.

Thanking you

Yours faithfully



**Kamlesh Gupta**

Practicing Company Secretary

ACS: 13862

CP No. 10451

UDIN:-A013862F003521223

Date:30/12/2024

Place: Patiala



Countersigned and received the Report



(Rakesh Kumar Thakur)

Company Secretary

Received on  
31/12/2024