

<p>MILKFOOD LIMITED</p> <p>Registered Office : Bahadurgarh - 147021, District Patiala, (Punjab) Tel. (0175) 2381404, Fax (0175) 2380248, Email : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com Corporate Office : 5th Floor, Bhandari House, 91, Nehru Place, New Delhi - 110 019, Tel. (011) 26460670-74, Fax (011)26460823, Email :investor_grievances_redressal@milkfoodltd.com CIN : L15201PB1973PLC003746</p> <p>APPLICATION FORM FOR FIXED DEPOSIT FOR MEMBERS (SHAREHOLDERS) ONLY</p>	<p>Application No. _____ Date _____</p> <p>Manager's Name _____ Broker Code _____</p> <p>Centre Code _____</p>
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Note : a) Please write in Block letters, b) Kindly tick() appropriate box for items 1-8, c) In case of items 9 & 10 please write only one letter in each box and leave one box blank between words.

I/WE HEREBY APPLY FOR A FIXED DEPOSIT WITH THE COMPANY AS PER DETAILS GIVEN BELOW:

<p>1. SCHEME</p> <p>A Non-Cumulative (Interest payable Quarterly for Deposit of Rs. 50,000 & above)</p> <p>B Non-Cumulative (Interest payable Monthly for Deposit of Rs. 100,000 & above)</p> <p>C Cumulative (Interest Compounded Monthly)</p> <p>2. PERIOD</p> <p>6 Months (Only Deposit of Rs.100,000 & above Under Scheme 'C')</p> <p>1 year 2 years 3 years</p> <p>5. CATEGORY OF SOLE/ FIRST APPLICANT</p> <p>Shareholder (Folio No. _____) Client ID _____ DP ID _____</p> <p>6. STATUS OF SOLE/ FIRST APPLICANT</p> <p>Resident Individual Domestic Company Others</p> <p>9. NAME OF THE DEPOSITOR(S) (In order of first name/middle name/surname)</p> <p>Sole/First Mr/Mrs/Miss/Mast _____</p> <p>Second Mr/Mrs/Miss/Mast _____</p> <p>Third Mr/Mrs/Miss/Mast _____</p> <p>Guardian Mr/Mrs/Ms _____</p> <p>10. ADDRESS OF SOLE/FIRST APPLICANT (Please do not write the name again)</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>3. AMOUNT Rs. _____</p> <p>Rupees _____ only</p> <p>4. BY Cheque/Draft No. _____ Dated _____</p> <p>Drawn on _____</p> <p>Renewal of F.D.R.No. _____ Dated _____</p> <p>7. OTHER DEPOSITS</p> <p>I have not placed any other deposit with the Company. Details of other deposits are _____</p> <p>8. NOMINATION</p> <p>I/We hereby nominate the following person to receive the amount payable to me/us on my/our death</p> <p>Nominee's Name _____</p> <p>Guardian's Name : (Other than Applicant) _____ (In case Nominee is a Minor)</p> <p style="text-align: right;">PAN No. (Mandatory for all applicants)</p>
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<p>11. TAX STATUS</p> <p>Tax at applicable rates may be deducted. Form 15G/15H is enclosed. (MANDATORY - Refer to Terms & Conditions No.7)</p>	<p>12. OTHER INSTRUCTIONS, IF ANY _____ Telephone _____</p> <p>13. DECLARATIONS</p> <p>I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting deposits from any other persons.</p> <p>I/We declare that I am/we are resident(s) in India and am/are not depositing this amount as nominee(s) of any non-resident.</p> <p>I/We declare that the first named depositor mentioned in this application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of deduction of tax under Section 194A of the Income Tax Act, 1961.</p> <p>I/We hereby solemnly declare that as on the date of this application, I/We have no amount of deposits or loans with the Company (whether originally paid in cash or otherwise) remaining unpaid (whether repayment has fallen due or not), which by itself or taken together with the present application is Rs.20,000 or more, in terms of Section 269 SS of the Income Tax Act, 1961 (applicable only in case of application made in cash and not made by 'A/c Payee' cheque/demand draft).</p> <p>I/We have read and agree to abide by the attached terms and conditions governing the deposit.</p> <p>I/We declare that what is stated in this application is true and correct.</p> <p>15. SIGNATURE OF APPLICANT (S) (guardian, in case of minor)</p> <p>SOLE/FIRST APPLICANT _____</p> <p>SECOND APPLICANT _____</p> <p>THIRD APPLICANT _____</p>	<p>14. BANK PARTICULARS OF FIRST APPLICANT (MANDATORY)</p> <p>Name of the Bank _____</p> <p>Branch _____</p> <p>Account Type : Current Saving</p> <p>Account Number _____</p> <p>NAME OF GUARDIAN _____</p> <p>RELATIONSHIP WITH MINOR _____</p> <p>DATE OF BIRTH OF MINOR _____</p> <p>PLACE _____ DATE _____</p>
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FOR OFFICE USE ONLY (not to be filled in by the applicant)		
FDR NO.	FOLIO NO.	DOCUMENT NO.
CHEQUE REALISED ON/COMMENCEMENT DATE		

Date _____

MILKFOOD LIMITED ACKNOWLEDGEMENT SLIP
(To be filled in by the applicant)

Received from Mr/Mrs/Miss/Master _____ Application No. _____
 (Name of Sole/First Applicant)

Fixed Deposit Application* with cheque/draft no. _____ dated _____ for Rs. _____ drawn on _____

Being fixed deposit amount for a period of _____ months/year/s. _____ for **MILKFOOD LIMITED**

*In the case of Renewal, Old Deposit Receipt No. _____ dated _____

Note : The Official Stamped Receipt will be sent by Registered Post/Courier within 8 weeks. _____ **Authorised Signatory/Broker**

MILKFOOD LIMITED

Registered Office : Bahadurgarh - 147021, District Patiala, (Punjab)

Tel. (0175) 2381404, Fax (0181) 2380248, Email: milkfoodltd@milkfoodltd.com, Website :
www.milkfoodltd.com

Corporate Office : 5th Floor, Bhandari House, 91, Nehru Place, New Delhi - 110 019
Tel. (011) 26460670-4, Fax (011) 26460823, Email : investor_grievances_redressal@milkfoodltd.com,
CIN : L15201PB1973PLC003746

FIXED DEPOSIT SCHEMES

FOR MEMBERS (SHAREHOLDERS) ONLY w.e.f. 10.01.2015

SCHEME A : NON-CUMULATIVE

Interest Payable Quarterly

PERIOD	MINIMUM DEPOSIT Rs.	INTEREST RATE %	QUARTERLY INTEREST Rs.
1 Year	50,000	10.50	1,312.50
2 Years	50,000	11.00	1,375.00
3 Years	50,000	11.50	1,437.50

SCHEME B : NON-CUMULATIVE

Interest Payable Monthly

PERIOD	MINIMUM DEPOSIT Rs.	INTEREST RATE %	MONTHLY INTEREST Rs.
1 Year	100,000	10.50	875.00
2 Years	100,000	11.00	916.67
3 Years	100,000	11.50	958.33

SCHEME C : CUMULATIVE

Interest Payable on Maturity (Compounded on Monthly rests)

PERIOD	MINIMUM DEPOSIT(Rs.)	INTEREST RATE %	PAYABLE ON MATURITY(Rs.)	EFFECTIVE YIELD(%)
6 Months	100,000	10.00	105,106	10.20
1 Year	50,000	10.50	55,511	11.02
2 Years	50,000	11.00	62,242	12.24
3 Years	50,000	11.50	70,484	13.65

HIGHLIGHTS

- Post dated interest warrants for each financial year will be posted in advance. Warrants are payable 'At Par' at selected branches of Company's Bankers in India (Scheme A & B).
- Repayment of principal amount will be sent by A/c Payee warrants payable 'At Par' at selected branches of Company's Bankers in India.

HOW TO APPLY

Payment should be made by means of an "A/c Payee" cheque/bank draft favouring "Milkfood Limited - Fixed Deposit Account" payable at Delhi alongwith application form to be deposited at the Offices of the Managers to the Fixed Deposit Schemes given below or at the Office of the Company at New Delhi.

**All Communication with regard to Fixed Deposit Schemes, be addressed to :-
MILKFOOD LIMITED**

Corporate Office : 5th Floor, Bhandari House, 91, Nehru Place, New Delhi - 110 019
Tel. (011) 26460670-4, Fax (011)26460823,
Email: investor_grievances_redressal@milkfoodltd.com,
CIN : L15201PB1973PLC003746

BAJAJ CAPITAL LIMITED

United India Life Building, 'F' Block, Connaught Place, **NEW DELHI** - 110 001 Tel:64640900-07, 41790444 (30Lines), "BAJAJ HOUSE", 97, Nehru Place, **NEW DELHI** - 110 019 Tel:41693000, Shop No.11&12, 7-A, Janakpuri District Centre (Opp. Janakpuri Transport Authority), Janakpuri, **NEW DELHI**-110 058 Tel: 64736912, 64640917, 112, First Floor, Ansal Chamber-I, Bhikaji Cama Place, **NEW DELHI**-110 066 Tel: 64736916, 64640910, 5/201, Sikka Complex, 2nd Floor, Community Centre, Preet Vihar, **DELHI**-110 092 Tel: 64736909, 64640935-6, 2-L, "AKIK", Opp. Lions Hall, Mithakhali Six Road, Near Nalanda Hotel, Ellis Bridge, **AHMEDABAD**-380 006 Tel: 30072782-86, 65419400, Unit No.111, 1st Floor, 'A' Wing, Mittal Towers, M.G.Road, **BANGALORE**-560 001 Tel:65471136/37, Wellington Plaza, 3rd Floor, 90, Anna Salai, **CHENNAI**-600 002 Tel:23451234, SCO-341-342, Ist Floor, Sector-35-B, **CHANDIGARH**-160 036 Tel: 6451612-13, 5-R/1, Ground Floor, B.K.Chowk, Near HDFC Bank, **FARIDABAD**-121 001 Tel:6466566, 6466564, G-5, Ansal's Satyam Building, Raj Nagar, District Centre, **GHAZIABAD**-201 002 Tel:6493211, 6494070, 106, Ratan Esquire, 14/144, Chunni Ganj, **KANPUR**-208 001 Tel:6451763-64, 9, Ezra Street, **KOLKATA**-700 001 Tel:64578545-47, M-3, ABC Services, SCO-137, Feroze Gandhi Market, **LUDHIANA**-141 001 Tel:4697905-7, 6451629-30, 5, Commerce House, Habibullah Compound, 11, M.G.Marg, Hazratganj, **LUCKNOW**-226 001 Tel:6565568-69, Agra Building, Ground Floor, 7/9, Oak Lane, Fort, **MUMBAI**-400 023 Tel:66376999, 22654979, A-2, Brahmputra Commercial Complex, (Near Rail Reservation Centre), Sector-29, **NOIDA**-201 301 Tel:6494074-75, 6493213, 129, Sidharth Complex, R.C. Dutt Road, Alkapuri, **VADODARA**-390 007 Tel:6450181-82.

SECURITY INVESTMENTS LIMITED

608 & 609, Skylark Building, 6th Floor, 60, Nehru Place, **NEW DELHI**-110 019 Tel:46631111, 41513252, H-23, Connaught Circus, Near Rajiv Chowk Metro Station, **NEW DELHI**-110 001 Tel: 43631111, 23317474, 8, (First Floor) SCO 179-180, Sector 17-C, **CHANDIGARH**-160 017 Tel: 4627139, 139 (Ist Floor), Om Shubham Tower, Neelam-Bata Road, NIT, **FARIDABAD**-121 001 Tel:2422585, 4034252, LGD-6,118/90,Gumti Plaza, Gumti No.5, **KANPUR**-208 012 Tel:2217112, G-2, Block'B', Ground Floor, Rohit House, 4, Sapru Marg, **LUCKNOW**-226 001 Tel: 2613806, 4046520.

BHARAT BHUSHAN & COMPANY

304 & 404, Rohit House, 3, Tolstoy Marg, **NEW DELHI** - 110 001 Tel: 23319963, 23314150, 23315501-03, 5-E, Rani Jhansi Road, Jhandewalan Extension, **NEW DELHI**-110 055 Tel: 23540997-99, 19, Vasant Arcade, Vasant Kunj, **NEW DELHI** - 110 070 Tel: 26894527, 26894602, 265, Central Arcade, Phase-II, DLF City, **GURGAON** Tel: 4101706-7, Plot No.P3, Krishna Apra Plaza, Sector-18, **NOIDA** Tel: 4358612-613.

TERMS AND CONDITIONS GOVERNING THE DEPOSIT SCHEMES

Applications

- 1 Application for Fixed Deposit in the prescribed form accompanied by A/c payee cheque/bank draft in favour of the Company, should be submitted at Corporate Office of the Company or Managers to the Fixed Deposit Scheme at the addresses given on the previous page.
- 2 Payments should be made by means of an "Account Payee" cheque/bank draft drawn on a scheduled bank payable at Delhi indicated on the previous page payable to "**MILKFOOD LIMITED – FIXED DEPOSIT ACCOUNT**".
- 3 Deposits will be accepted from Indian residents. Deposits on behalf of minors will be accepted only through their guardians who must sign the Application Form. **Deposits from non-residents will not be accepted.**

Amount of Deposit

- 4 Deposits will be accepted in multiples of Rs.1,000 with a minimum amount of Deposit as under:-
 - i. Non-Cumulative Scheme

- Quarterly Interest Scheme	-	Rs. 50,000
- Monthly Interest Scheme	-	Rs.100,000
 - ii. Cumulative Scheme

For - 6 months	-	Rs.100,000
-1/2/3 Year/s	-	Rs. 50,000
- 5 (a) **Quarterly Interest Scheme**

Interest will be payable every quarter on 30th June, 30th September, 31st December and 31st March and on maturity.
- (b) **Monthly Interest Scheme**

Interest will be payable at the end of every month and on maturity.
"A/c payee" interest warrants will be posted in advance for each financial year.
- (c) **Cumulative Scheme**

The Deposits placed under this Scheme will carry interest compounded at monthly rest and payable on maturity of Deposit.
Interest/Refund warrants drawn on Company's Bankers State Bank of Patiala, New Delhi are encashable 'At Par' at all branches of the Bank.
- 6 Interest on Deposits will start from the date of realization of cheque/bank draft by the Company and will cease to run from the date of maturity of Deposit.
- 7 Income Tax where applicable will be deducted at source in accordance with the provisions of the Income Tax Act, 1961. At present, tax is deductible if the aggregate amount of interest paid or credited during the financial year exceeds Rs.5,000/-. **Permanent Account Number (PAN) is mandatory to issue TDS Certificate.** However, tax will not be deducted if the necessary Statement/Declaration in **Form 15H** (For Senior Citizens who are 65 years or more years of age) or **Form 15G** (can not be used if the income exceeds the maximum amount which is not chargeable to income tax) as required under the Act, is furnished to the Company at the beginning of each financial year starting from 1st April. With effect from 1.4.2010, it is mandatory to furnish the **PAN** otherwise tax will be deducted @ 20% in accordance with the provisions of the Income Tax Act, 1961.
- 8 In respect of Deposits under Monthly Compounding Scheme, the Company will issue certificates to the Depositor(s) as at 31st March every year and on the date of maturity for the interest accrued and/or earned specifying the amount of Income Tax deducted at source, if any.

Joint Deposits

- 9 Joint Deposits may be made in two or more names but not exceeding three.
- 10 In the case of Deposits made in joint names, all correspondence will be addressed to the person whose name appears first on the Deposit Receipt. All Cheques/Warrants for payment of interest and repayment of principal amount will be drawn in favour of the said first named Depositor. Any discharge given by such person for payment of interest and the principal amount shall be valid and binding on all the Joint Depositors. For deduction of tax at source, the Company proceeds on the basis that only the first named Depositor has a beneficial interest in the Deposit.
- 11 Joint Deposits will be payable to either or survivor(s) unless stated otherwise.

- 12 In the event of death of the first joint holder, the repayment of Deposit and payment of interest will be made to the person first in order of the survivor(s) on production of a Death Certificate without reference to the heirs and/or legal representatives of the deceased. In the event of the sole Depositor, the Fixed Deposit amount together with the interest due thereon will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate of the Will, Succession Certificate or Letter of Administration granted by a court of Competent Jurisdiction, PROVIDED that the Company may in its absolute discretion, dispense with the production of such legal representation upon such terms and conditions as it may consider adequate.

Nomination Facility

- 13 Individual Depositors, singly or jointly, can nominate under this facility. The nominee shall have the right to receive the amount due in respect of the Deposit on death of all the Depositors. Power of Attorney holder or a guardian applying on behalf of a minor can not nominate. Nomination can be made only in favour of a resident Indian Individual. Transfer of Deposit in favour of a nominee and repayment of amount of Deposit to nominee shall be valid discharge by the Company against the legal heir.

Bank Account Details

- 14 Applicant should provide the name of the bank, branch address, account type and account number of the sole/first applicant. In order to avoid any misuse of interest warrants/repayment warrants in transit, it is mandatory for the depositor to mention their bank account details in the application form.

Deposit Receipts

- 15 Deposit Receipts will be forwarded by Registered Post/Courier at the address given in the Application Form within 8 weeks of realization of the cheque/draft. The Company will in no way be responsible for delays or loss in postal transit for the Deposit Receipts and the Interest Warrants that may be sent to the Deposit Holders.
- 16 Quarterly Interest Scheme, Monthly Interest Scheme and Monthly Compounding Scheme Deposit Receipts are neither transferable nor negotiable.
- 17 In the event of loss, destruction or mutilation of the Fixed Deposit Receipt, the Company may, at its sole discretion, issue a duplicate receipt subject to compliance with such terms and conditions including indemnity from the Depositor(s) as the Company may require. All expenses in this connection will be borne by the Depositor(s).
- 18 Matured Deposits and/or Interest accrued thereon remaining unclaimed and unpaid for a period of seven years will be credited to the Investor Education and Protection Fund as per the provisions of Section 125 of the Companies Act, 2013 and will be governed as per the provisions of the said section.

Renewal/Repayment of Deposits

- 19 The Deposits will be repaid only on maturity and not on demand or notice except at the sole discretion of the Company. The Company may decide to repay the Deposit, at the request of the Depositor before the maturity date, but after the expiry of 6 months from the date of Deposit, upon payment of the interest at a rate of 1% less than the rate the Company would have paid had the Deposit been accepted for the period for which the Deposit has run, in accordance with the provisions of the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time.
- 20 The Fixed Deposit Receipt duly discharged including discharge by Joint Depositor(s) on a revenue stamp **should be sent to the Corporate Office of the Company 21 days before the date of maturity**, to enable the Company to renew/refund the Deposit as the case may be on due date. In case of renewal, a fresh application form duly filled in should accompany the said discharged receipt. The application form can be had from the Corporate Office of the Company or the Offices of the Managers to the Scheme. No claim will be entertained by the Company if the Deposit Receipt, duly discharged, is not so presented at the time of refund/renewal. No interest will be paid after the maturity date under any circumstances.

General

- 21 The Company will not accept or recognize any lien, assignment, charge or any other encumbrance on the Deposit or interest thereon.
- 22 Any change in the order of joint names may be treated as premature repayment of Deposit. Quarterly Interest Scheme, Monthly Interest Scheme and Monthly Compounding Scheme Deposits are not interchangeable.

- 23 Application for Deposits with thumb impression will not be accepted unless attested by a Notary Public or Magistrate.
- 24 Notification to the Company regarding change in the address must be lodged at least 30 days before the date on which interest/payment etc. falls due.
- 25 Disputes are subject to Delhi Jurisdiction.
- 26 The Company reserves the right:
- (a) To alter or amend without notice any or all the conditions stipulated above.
 - (b) To accept Deposit only for such periods as it may decide from time to time.
 - (c) To reject any application for a fresh Deposit or for renewal without assigning any reason.
 - (d) To repay the Deposit prematurely before the due date.

MILKFOOD LIMITED

Registered Office : Bahadurgarh - 147021, District Patiala, (Punjab)
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Corporate Office : 5th Floor, Bhandari House, 91, Nehru Place, New Delhi - 110 019
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CIN : L15201PB1973PLC003746

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

a. Name, address, website and other contact details of the Company: Milkfood Limited, **Registered Office :** Bahadurgarh, Distt. Patiala- 147021 (Punjab), Tel. (0175) 2381404-415, Fax (0175)2380248, Email: milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com
Corporate Office : 5th Floor, Bhandari House, 91, Nehru Place, New Delhi - 110 019, Tel.(011)26460670-4, Fax(011)26460823, CIN: L15201PB1973PLC003746

b. Date of Incorporation of the Company : 31st March, 1973

c. Business carried on by the Company and its subsidiaries with the details of branches or units, if any : The Company manufactures and sells various kinds and varieties of Dairy Products, mainly Pure Ghee, Milk Powders, Casein, Whey Powder and Dairy Whitener.

Units:

The Company has manufacturing units at Bahadurgarh, Distt. Patiala (Punjab) and Village Agwanpur, Kanth Road, Moradabad (U.P.). The Company has Sales/Regional Offices at New Delhi, Kolkatta, Mumbai, Hyderabad, Jaipur, Gurgaon and Dehradun.

Subsidiaries:

The Company has one wholly owned subsidiary company viz. MFL Trading Private Limited which carries on the business of traders, wholesalers, distributors etc. of milk and milkfood products respectively.

d. Brief Particulars of the Management of the Company : The Company is managed by the Chief Executive Officer subject to the superintendence, control and direction of the Board of Directors.

e. Name, Addresses, DIN and Occupations of the Directors :

Name & DIN	Address	Occupation
Mrs. Asha Gadi (00110734)	F-73, Kalkaji, New Delhi-110019	Company Executive
Mr. Anil Girotra (00110631)	25, Ram Vihar, I.P. Extn-2, New Delhi - 110092	Company Executive
Mr. Kewal Krishan Kohli (00127337)	185, Sector 5, Vaishali, Ghaziabad-201010	Company Executive
Mr. Amarjeet Kapoor (00122843)	G-16, Lajpat Nagar-III, New Delhi-110024	Company Executive

f. Management's perception of risk factors : The Indian dairy industry is predominantly controlled by the unorganized sector. Large number of unproductive animals, low genetic potency, poor nutrition and lack of services are the main factors for the low productivity. The lack of proper infrastructure like cold storages and absence of a transparent milk pricing system are affecting retail consumption of milk and leading to escalating milk prices in the domestic market.

g. Details of default, including the amount involved, duration of default and present status, in repayment of – i) statutory dues; ii) debentures and interest thereon; iii) loan from any bank or financial institution and interest thereon : NIL

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution : 28th June, 2014

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits : 27th September, 2014

c. Type of deposits, i.e., whether secured or unsecured : Unsecured

d. i) Amount which the Company can raise by way of deposits as per the Act and the Rules made thereunder - Rs. 673.75 lacs (From Members only).

ii) The aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement -

As on 31.03.2014 - Rs. 1088 lacs and As on 14.11.2014 - Rs. 633 lacs

iii) Amount of deposit proposed to be raised - Rs. 673.75 lacs

iv) Amount of deposit repayable within the next twelve months – Rs. 373 lacs

e. Terms of raising of deposits :

i) Duration – Upto 3 Years

ii) Rate of interest :

● **SCHEME A : NON-CUMULATIVE**

Interest Payable Quarterly

PERIOD	MINIMUM DEPOSIT Rs.	INTEREST RATE %	QUARTERLY INTEREST Rs.
1 Year	50,000	10.50	1312.50
2 Years	50,000	11.00	1375.00
3 Years	50,000	11.50	1437.50

● **SCHEME B : NON-CUMULATIVE**

Interest Payable Monthly

PERIOD	MINIMUM DEPOSIT Rs.	INTEREST RATE %	MONTHLY INTEREST Rs.
1 Year	100,000	10.50	875.00
2 Years	100,000	11.00	916.67
3 Years	100,000	11.50	958.33

● **SCHEME C : CUMULATIVE**

Interest Payable on Maturity (Compounded on Monthly rests)

PERIOD	MINIMUM DEPOSIT(Rs.)	INTEREST RATE %	PAYABLE ON MATURITY(Rs.)	EFFECTIVE YIELD(%)
6 Months	100,000	10.00	105,106	10.20□
1 Year	50,000	10.50	55,511	11.02
2 Years	50,000	11.00	62,242	12.24
3 Years	50,000	11.50	70,484	13.65

or as may be decided by the Company from time to time.

iii) Mode of payment and repayment - By Cheque

f. i) Proposed time schedule mentioning the date of opening of the Scheme – 10th January, 2015

ii) Time period for which the circular or advertisement is valid - 30th September, 2015 or the date of Annual General Meeting for the Financial Year 2014-15, whichever is earlier.

g. Reasons or objects of raising the deposits - For meeting Short Term Working Capital requirements.

h. Credit rating obtained :

- i) Name of the Credit Rating Agencies - CRISIL
- ii) Rating obtained – FA minus
- iii) Meaning of the rating obtained - Stable
- iv) Date on which rating was obtained – 13th November, 2014

i. Extent of deposit insurance ; Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc. - N.A.

j. Short particulars of the charge created or to be created for securing such deposits, if any - N.A.

k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons - NIL

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a. Amount Outstanding- As on 31.03.2014 –Rs. 1088 lacs and As on 14.11.2014 -Rs. 633 lacs.

b. Date of Acceptance - During F.Y.2011-12, 2012-13 and 2013-14

c. Total amount accepted - Rs. 1766 lacs

d. Rate of Interest - As stated in Point No. 2(e)(ii).

e. Total number of depositors - As on 31.03.2014 - 1459 and As on 14.11.2014 - 805

f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved - NIL

g. Any waiver by the depositors, of interest accrued on deposits - NIL

4. FINANCIAL POSITION OF THE COMPANY

a. Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement :

(Rs. Lacs)

Financial Year Ended on	Profit/(Loss) Before Tax	Profit/(Loss) After Tax
31.03.2012	148	58
31.03.2013	106	67
31.03.2014	312	118

b. Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid) :

	31.03.2014	31.03.2013	31.03.2012
Dividend Declared	NIL	NIL	NIL
Interest Coverage Ratio	1.69	1.43	1.53

c. A summary of the financial position of the Company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement :

(Rs. Lacs)

Liabilities	31.03.2014	31.03.2013	31.03.2012	Assets	31.03.2014	31.03.2013	31.03.2012
Share Capital	489	489	489	Fixed Assets	10274	9364	8831
Reserves & Surplus	2876	2758	2690	Investments	2	427	427
Secured Loans	6330	5847	5480	Current Assets	9069	8705	8893
Unsecured Loans	1776	2780	2963	Loans & Advances	2665	1949	1752
Current Liabilities and Provisions	10217	8351	8071				
Deferred Tax Liability (Net)	322	220	210				
Total	22010	20445	19903	Total	22010	20445	19903

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement :

(Rs. Lacs)

Particulars	31.03.2014	31.03.2013	31.03.2012
Net Cash flow from Operating Activities	2180	1988	1609
Net Cash used in Investing Activities	(838)	(951)	(1100)
Net Cash used in Financing Activities	(1326)	(1129)	(503)
Net Increase(+)/Decrease(-) in Cash and Cash Equivalents	16	(92)	6
Cash and Cash Equivalents as at the beginning of the Year	89	181	175
Cash and Cash Equivalents as at the end of the Year	105	89	181

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company - Nil

5. A DECLARATION BY THE DIRECTORS THAT -

a. the Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;

b. the board of directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;

c. the Company has complied with the provisions of the Act and the rules made thereunder;

d. the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

e. the deposits accepted by the Company before the commencement of the Act have been repaid (or will be repaid along with interest within one year and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities);

This is however, subject to the provisions contained in the Companies (Acceptance of Deposits) Rules, 2014 which state that provisions of Clause (b) of sub-section (1) of Section 74 of the Act shall be deemed to have been complied with if the Company complies with requirements under the Act and Rules made thereunder and continues to repay such deposits and interest due thereon on due dates for the remaining period of such deposits in accordance with the terms and conditions and period of such Earlier Deposits and in compliance with the requirements under the Companies Act, 2013 and Rules made thereunder.

f. In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;

g. the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;

h. the deposits accepted by the Company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the Company.

This CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS is issued on the authority and in the name of the Board of Directors of the Company and its text has been approved by the Board of Directors at its meeting held on 14th November, 2014 and a copy thereof duly signed by majority of the Directors of the Company has been delivered to the Registrar of Companies, Punjab and Chandigarh for registration at Chandigarh.

By Order of the Board
For **MILKFOOD LIMITED**

Date : 14th November, 2014

Place : New Delhi

(AMARJEET KAPOOR)
DIRECTOR

All Communication with regard to Fixed Deposit Schemes, be addressed to :-

MILKFOOD LIMITED

Corporate Office : 5th Floor, Bhandari House, 91, Nehru Place, New Delhi - 110 019

Tel. (011) 26460670-4, Fax (011)26460823,

Email: investor_grievances_redressal@milkfoodltd.com,

CIN : L15201PB1973PLC003746
