# MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019 Ph.: 26460670-4 / 26463773 Fax : 011-26460823 E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com CIN : L15201PB1973PLC003746 GST : 07AAACM5913B1ZY

November 12, 2021

MFL\SCY\2021 - 22 The Manager (Listing) The BSE Limited 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, Mumbai-400 001

### Sub: Outcome of Board Meeting held on November 12, 2021 Scrip Code No.: 507621

Dear Sir/Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have enclosed Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report thereon for the quarter and period ended September 30, 2021 approved by the Board of Directors of the Company at its Meeting held on November 12', 2021 in terms of Regulation 33 of the Regulations.

The Board Meeting commenced at 4.00 p.m. and concluded at 5.10 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For MILKFOOD LIMITEDD hokw-Rakesh Kumar Thakan Company Secretary & Compliance officer Encl: As above



Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab) Phones : 0175-2381404 / 2381415 Fax : 0175-2380248

# **V.P.JAIN & ASSOCIATES**

Chartered Accountants Ambika Bhawan, F-1, First Floor, 4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002 **Phone:** 23276695, 9650992753 Email id-info1vpj@gmail.com

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors Milkfood Limited 5<sup>th</sup> Floor, Bhandari House, Nehru Place New Delhi-110019

÷.,

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results along with the notes thereon, of Milkfood Limited, ("the Company") for the quarter and half year ended September 30<sup>th</sup>,2021("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the



companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### 4. Basis for Modified Opinion :

Attention is drawn to Note no.7 & 8 regarding re-evaluation of useful economic life and impairment of certain plant and machinery resulting in net credit on account of excess depreciation of Rs.2.72 crores in the financial results for the half year ending 30<sup>th</sup> September 2021 and overstatement of other equity and non-current assets as on 30<sup>th</sup> sept.2021 as per Ind As- 8.

- 5. Based on our review conducted as stated in paragraph 4 above and read with the notes accompanying the Statement and except as described in paragraph 4 nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  - (i) The Closing stock has been certified by the management in terms of quantity and value

### 6. Emphasis of Matter

Attention is drawn to the note no.10 regarding GST.Our conclusion is not qualified in this respect.



For VP Jain & Associates Chartered Accountants Firm's registration number: 015260N

Sarthak Madaan Partner Membership number: 547131

 Place:
 New Delhi

 Date:
 12.11.2021

 UDIN:
 21547131AAAABI1382

.

## **V.P.JAIN & ASSOCIATES**

*Chartered Accountants* Ambika Bhawan, F-1, First Floor, 4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002 **Phone:** 23276695, 9650992753 Email id-info1vpj@gmail.com

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To The Board of Directors Milkfood Limited 5<sup>th</sup> Floor, Bhandari House, Nehru Place New Delhi-110019

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results along with the notes thereon, of Milkfood Limited, ("the Parent") and its subsidiary ("the Parent and its subsidiary together refer to as the Group") for the quarter and half year ended September 30<sup>th</sup>, 2021("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement which is the responsibility of the Parents Management and approved by the Parents Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parents personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### 4. Basis for Modified Opinion :

٠.

1.

×.,

Attention is drawn to Note no.7 & 8 regarding re-evaluation of useful economic life and impairment of certain plant and machinery resulting in net credit on account of excess depreciation of Rs.2.72 crores in the financial results for the half year ending 30<sup>th</sup> September 2021 and overstatement of other equity and non-current assets as on 30<sup>th</sup> sept.2021 as per Ind As- 8.

5. Based on our review conducted as stated in paragraph 3 above, matter described in paragraph 5 and read with the notes accompanying the Statement and except as described in paragraph 4 nothing has come to



our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

(i) The Closing stock has been certified by the management in terms of quantity and value.

#### 6. Emphasis of Matter

Attention is drawn to the note no.10 regarding GST.Our conclusion is not qualified in this respect.

7. We did not review the financial results of the only one wholly subsidiary company, namely MFL Trading Pvt Ltd included in consolidated financial results, whose interim financial results reflect total assets of Rs NIL, Total Revenues of Rs NIL, Total Net Loss after tax of Rs NIL and Total Comprehensive Loss of Rs NIL for the quarter and half year ended 30.09.2021, as considered in the statement. The Interim financial results and other financial information have been reviewed by other Auditors, whose report has been furnished to us by the management. Our conclusion on the statements, in so far as it relates to the amounts and Disclosures included in the respect of this subsidiary is based solely on the report of other auditor.

Our conclusion on the Statement in respect of matter stated above is not modified with respect to our reliance on the work done and the report of the other auditors.

 Place:
 New Delhi

 Date:
 12.11.2021

 UDIN:
 21547131AAAABJ5488

× ...



For V P Jain & Associates Chartered Accountants FRN: 015260N

Partner

MNO: 547131

MILKFOOD LIMITED

CIN: L15201PB1973PLC003746 & E-mail :milkfoodltd@milkfoodltd.com Ph.011-26420670-74, Fax: 011-26420823 Regd.Office : P.O.Bahadurgarh -147021, Distt. Patiala( Punjab)



UNAUDITED STANALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

Rs. in Lacs							Rs. In Lacs
	Particulars	Quarter Ended			Half Yea	Year Ended	
S.No		30.09.2021	30,06,2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		1	2	3	4	5	6
1	Income from operations						
	(a) Revenue from operations	6,169	7,102	7,631	13,271	15,661	36,791
	(b) Other income	283	9	16	292	32	39
	Total income	6,452	7,111	7,647	13,563	15,693	36,830
2	Expenses						
	(a) Cost of materials consumed	4,594	5,058	5,229	9,651	12,29 <del>9</del>	28,317
	(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	379	957	984	1,336	599	2,468
	(c) Employee benefits expense	553	516	491	1,069	1,020	2,131
	(d) Finance cost	186	186	219	372	445	821
	(e) Depreciation and amortisation expense	104	223	223	327	441	875
	(f) Other expenses	386	335	332	721	705	1,892
	Total expenses	6,202	7,275	7,478	13,476	15,509	36,504
3	Profit before Taxes (1-2)	250	(164)	169	87	184	326
4	Tax expense						
	a) Current Tax	22	1.401	41	22	48	71
	b) Adjustment of tax ralated to ealier period	-	-		-		2
	c) MAT credit recognition	(22)	-	-	(22)	-	(63)
	d) Deferred Tax Charges / ( credit )	-	_	-		-	72
	Total tax expenses			41		48	82
5	Net Profit / (Loss) for the period (3 ± 4)	250	(164)	128	87	136	244
6	Other Comprehensive Income / (Loss)						
	Items that will not be reclassified to profit or (loss)	(23)	20	7	' (3)	13	(9)
7	Net Profit / (Loss) after tax (5 $\pm$ 6)	227	(144)	135	84	149	235
8	Pald-up Equity Share Capital ( Face Value of the Share is Rs.10/- each)	489	489	489	489	489	489
9	Other Equity						11,904
10	Earnings per share						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	5.12	<u>، (</u> 3.35)	2.62	1.77	2.78	4.98
	(b) Diluted	5.12	(3.35)	2.62	1.77	2.78	4.98



ñ. .

leveus

۶



: \*

۰.

### MILKFOOD LIMITED CIN:L15201PB1973PLC003746

STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER 2021

milkfood

('Rs. in Lacs)

	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
4	ASSETS		
1	Non-current assets		
	Property, plant and equipment	18,138	18,09
	Capital work in progress	365	15
	Right -of -use -assets	21	e
	Biological assets	203	23
	Financial assets		
	- Investments	3	
	- Trade receivable	12	
	- Deposit, Ioans & advances	89	1
	Other non-current assets	1,066	
	Total non - current assets	19,897	19,84
2	Current assets		
	Inventories	2,018	3,28
	Financial assets		
	- Trade receivables	5,961	5,3
	- Loans	41	
	- Cash and cash equivalents	4	
	- Others	35	
	Other current assets	2,098	2,2
	Current tax assets (net)	12	
	Total current assets	10,169	11,1
-	TOTAL ASSETS	30,066	30,94
в	EQUITY AND LIABILITIES		
1	Shareholders' funds	•	
	Equity share capital	489	48
	Other equity	11,499	11,41
	Total equity	11,988	11,9
2	Non-current liabilities		
	Financial liabilities		
	- Borrowings	1,355	1,57
	- Other financial liabilities	7,293	7,29
	- Lease liabilities	16	4
	Deffered tax liabilities (net)	998	99
	Provisions	196	17
	Total non - current liabilities	9,858	10,0
3	Current liabilities		
	Financial liabilities		
	- Borrowings	4,984	4,60
	- Lease laibilities	-	
	- Trade payable		
	Total outstanding dues of micro enterprises and small enterprises	46	·
	Total outstanding dues of creditors other than above	1,986	2,7
	- Other financial liabilities	951	1,2
	Other current liabilities	117	
	Provisions	136	1
	Total current liabilities	8,220	8,9

lucly

ş



••••



	FOOD LIMITED 15201PB1973PLC003746	TI-Coo	-
		(milkfoo	a)
STAN	DALONE CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30 SEPT, 2021		(Rs. in Lakhs
		For the	For the
		Year Ended	Year Ended
		31st March, 2021	31st March, 2021
A.	Cash flow from operating activities:		
	Net profit before taxation	87	326
	Adjustments for :		
	Depreciation and amortisation expense	327	875
	Finance costs	372	821
	Liabilities no longer required written back	(308)	(29
	Provision for doubtful debts/ bad debts/ balance written off	4	5
	Provision for slow / non moving inventory / others	-	7
	Loss/ (Gain) on sale of properties, plant & equipment	-	(2
	Interest income	(11)	(9
	Operating profit before working capital changes	471	1994
	Changes in working capital		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	1263	2571
	Trade receivables	(530)	(2121
	Other current & non current assets	260	(1577
	Adjustments for increase I (decrease) in operating liabilities:		,
	Trade payables	(757)	(322
	Other current & non current liabilities	(232)	874
	Provision	(10)	(3
	Cash Generated From Operations	466	1415
	Income tax (paid) /refund ( net)	(12)	(82
	Net cash flow from operating activities (A)	454	1333
В.	Cash flow from investing activities:	101	
	Capital expenditure on property , plant and equipments ( including CWIP)	(261)	(784
	Investment in boilogical assets	36	±01) ₽}
	Proceeds from sale of properties , plant and equipment	50	30
	Interest received	11	
	Net cash flow used in investing activities (B)	(214)	
C.		(214)	(104
υ.	Repayment of borrowings		400
	Repayment of lease liabilities	96	192
		(52)	(116
	Finance costs paid	(372)	(821
	Net cash flow used in financing activities ( C)	(328)	(745
	Net increase / (decrease ) in cash & cash equivalents (A+B+C)	(88)	(166
	Cash and cash equivalents at the beginning of the year	92	258
	Cash and cash equivalents at the end of the year	4	92
·		he Board of Directors of	Milkfood Ltd
	COD FIE		
	S NEW 13	ma	5

Place: New Delhi Date: 12th November , 2021





Director DIN:00127337 ۶

1.1	
1.11	Notes:
1	The unaudited standalone financial results of the Company have been reviewed by the Audit Commitee and approved by the Board of Directors at their respective meetings held on November 12, 2021. The statutory auditors have carried out limited review under regulation 33 of the SEBI (Listed Obligations and Disclosure Requirement) Regulation, 2015 and expressed an modified audit opinion on these results .
2	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3	The company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder, Casein & Whey Powder " and therefore there are no reportable segments as per IND AS-108 " Operating Segment ".
4	Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 78 Lacs as certified by the management.
5	Deferred tax Liability /Assets, provision for non-moving inventories is recognized at the year end.
6	Trade receivables/payable/advance to suppliers & security deposits(received & made) balances are confirmed at the year end. The classification of these balances as current/non-current are certified by the management. In the opinion of the management trade receivables, trade payables, advance to suppliers/employees and security deposits are good for recovery/payment.
7	The company has taken a view on the basis of technical advice that plant in the dairy industry use non-corrosive raw materials, the expected life of the plant and machinery should be 35 years against which the company is providing depreciation on the basis of 20 years of life.
8	The calculation for financial year 2016-17 onwards on the basis of 35 years, expected life has resulted into excess depreciation of Rs. 6.98 Crores. The amount of net diminution in the value of certain plant and machinery amounts to Rs. 4.26 Crore. The company has taken the excess depreciation of Rs. 2.72 Crores in the current year profit and loss accounts. Thus according to IND AS-8 the reserves and assets of the company are over stated by the said sum.
9	
	The outbreak of Covid-19 pandemic has caused significant disturbance and slowdown of economic activities globally . The lockdowns ordered by most of the State Government have resulted in slow down in economic activities and also the business operations of the Company in terms of sales and production. The Revenue from operations for the half year ended 30.09.2021 has fallen by Rs 2390 Lacs resulting in decline in the Profits before tax by Rs 97 Lacs as compared to the corresponding figures of half year ending 30.09.2020 . The management has considered the effects that has resulted from the pandemic on the generation of revenue, stocks, recoverabilty of Trade Receivables and carrying value of the assets . Based on the current indicators of future economic conditions and company engaged in dairy business (essential services), the management expects to generate sufficient revenue, recover the receivables and dispose of stocks. The management is closely monitoing the situation regarding any material changes in future economic conditions. Given the uncertainties, the final impact on Company's ability to recover assets in future may differ from that estimated as at the date of approval of these financial results. The Production Capacity of one plant remained under utililized due to less demand of Bulk Pack - Ghee on account of Covid 19 pandemic. Management is of the view that this is the temporary phase and the plant will be substantially utilized for generating revenue when the demand of Bulk Pack - Ghee increases in the subsequent quarters as the pandemic situation improves. The revenues have started improving in the recent months.
10	Goods and Service Tax Department is generally verifying the transaction of the dealers vis input tax credit. In this regard, they have also carried out the verification of ITC of Four Dealers. The company has been cooperating in the investigating proceedings and has partially deposited a sum of Rs 16.27 Crores as Tax voluntarily under protest in the previous year. Legally the company has been advised of its success as the entire payment to the dealers is made through banking channels for purchases. The amount paid to the department under protest is shown as GST recoverable. Company has not received any show cause notice in this regard.
11	Other Income includes interest of Rs.26.91 Lakhs receivable from the party on account of settlement arrived subsquent to the date of financial results.
12	Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.
	NEW DELHI * (K.K.Kohli ) Director
	Date: 12th November , 2021 DIN:00127337

.



× 4

-1.

1."



نز

MILKFOOD LIMITED CIN: L15201PB1973PLC003746 & E-mail :milkfooditd@milkfooditd.com Ph.011-26420670-74 , Fax: 011-26420823 milkfood Regd.Office : P.O.Bahadurgarh -147021, Distt. Patiala( Punjab) **UNAUDITED CONSOLIDATED FINANCIAL RESULTS** FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 Rs. In Lacs Particulars **Quarter Ended** Half Year ended Year Ended S.No 30.69.2021 30.06.2021 30.09.2020 30.09.2021 30.09.2020 31.03.2021 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) (Unaudited) 1 2 3 4 5 6 Income from operations 1 (a) Revenue from operations 6.169 7,102 7,631 13,271 15,661 36,791 (b) Other income 283 9 16 292 32 39 Total income 6,452 7,647 13,563 36,830 7,111 15,693 2 Expenses (a) Cost of materials consumed 4,594 5,058 5,229 9,651 12,299 28,317 (b) Changes in inventories of finished goods, 379 957 984 1,336 599 2,468 work-in-progress and stock-in-trade (c) Employee benefits expense 553 516 491 1,069 1,020 2,131 (d) Finance cost 186 186 219 372 445 821 (e) Depreciation and amortisation expense 104 223 223 327 441 875 (f) Other expenses 386 335 332 721 705 1.892 Total expenses 6,202 7,275 7,478 13,476 15,509 36,504 Profit before Taxes (1-2) 3 250 (164) 169 326 87 184 4 Tax expense \_ -a) Current Tax 22 -41 22 48 71 b) Adjustment of tax ralated to ealier period ---2 c) MAT credit recognition (22) ---(22)(63) \_ • d) Deferred Tax Charges / ( credit ) 72 . \_ \_ Total tax expenses 41 2 48 82 (164) 5 Net Profit / (Loss) for the period (3 ± 4) 250 128 87 136 244 6 Other Comprehensive Income / (Loss) Items that will not be reclassified to profit or (23) 20 7 (3) 13 (9) (loss) (144) Net Profit / (Loss) after tax (5 + 6) 227 135 184 7 149 235 8 Paid-up Equity Share Capital (Face Value of the 489 489 489 489 489 489 Share is Rs.10/- each) 9 Other Equity 11.902 10 Earnings per share (of Rs. 10/- each) (not annualised): (a) Basic 5.12 (3.35) 2.62 2.78 4.98 1.77 (b) Diluted 5.12 (3.35) 2.62 1.77 2.78 4.9B



the star

mole

. .

÷.,

1.



Particulars         As at 30.09.2021 (Unaudited)         As at 31.03.202 (Unaudited)           A         ASSETS (Unaudited)         Audited)         (Unaudited)         (Unaudited)           1         Non-current assets Property, flant and equipment Capital work in progress Right-of-use assets Biological assets         365         5           2         Table receivable         21         203           - Investments         2         12           - Deposit, loans & advances         89         10           Other nen-current assets         12         12           Current assets         142         14           - Deposit, loans & advances         89         10           Current assets         145         15           Inventorines         2,018         15           - Trode receivable         44         10           - Casts and cash equivalents         44         10           - Cash and cash equivalents         44         12           - Other current assets (net)         70al current assets         20,065           Current tax assets (net)         70al current assets         11,467           1         Sharabolders' funds         1,355         1           Equify thare capital         11,467         1	ILKFOOD LIMITED		
Particulars         As at 30.09.2021 (Unaudited)         As at 31.09.2021 (Unaudited)           A ASSETS Non-current assets         (Unaudited)         (Audited)           1         Non-current assets         15,138         (Unaudited)           Property, plant and equipment Capital work in progress         365         16           Right-of-use assets         203         203           Financial assets         203         18         203           - Investments         2         1         203           - Trade receivable         2         1         2           - Trade receivables         1066         1         1066           - Trade receivables         5,961         2         1           - Trade receivables         5,961         2         1           - Caris and cash equivatents         44         2         1           - Chers         30,065         30         30         30           Current tassets (net)         Total current assets         1,355         1           1         Shareholders' funds         469         1,355         1           2         Non-current liabilities         7,233         7         1           1         Shareholders' funds	N:L15201PB1973PLC003746		
Paradularis         (Unaudited)         (Audited)           A         ASSETS         (Unaudited)         (Audited)           Non-current assots         Property, plant and equipment         15,133         16           Capital work in progress         3555         12         203           Right-of-use assets         203         21         203           Biological assets         203         12         203           - Trade receivable         12         20         12           - Trade receivable         12         2         13           - Trade receivables         19,696         11           - Trade receivables         2,016         5           - Loans         1065         10           - Carband cash equivalents         4         4           - Other and cash equivalents         44         4           - Other activalents         44         4           - Other actival equivalents         44         44	DNSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER 2021		('Rs. in lac
A     ASSETS       1     Non-current assets       1     Non-current assets       1     Right-of-use-assets       1     Biological assets       1     Right-of-use-assets       1     Non-current assets       1     Total receivable       1     - Investments       2     - Investments       1     - Orgonit, Joans & advances       2     0ther non-current assets       1     Non-current assets       1     Inventories       1     Financial assets       1     Inventories       2     Total non - current assets       1     Non-current assets       1     Inventories       1     - Cash and cash equivalents       2     - Cash and cash equivalents       3     - Cash and cash equivalents       4     - Other       2     - Total current assets       1     Other current assets       2     - Total equity       1     Shareholders' funds       2     - Total equity       2     Non-current habilities       1     - Total equity fairs </th <th>Particulars</th> <th></th> <th></th>	Particulars		
Non-current assots     18,133     16,133       Property, plant and equipment     18,133     16       Capital work in progress     205       Right-of-use-assets     205       Biological assets     205       Financial assets     205       - Investments     2       - Trade receivable     2       - Other non-current assets     19,896       2     Total non - current assets       - Trade receivable     2,018       - Trade receivables     2,018       - Investments     2,018       - Trade receivables     2,018       - Current assets     2,098       - Current assets     2,098       - Current assets     2,098       - Current assets     10,469       - Trade receivable     30,065       - Current assets     11,497       - Deter financial fabilities     1,355       - Financial fabilities     1,355	A ACCETC	(Unaudited)	(Audited)
Property, plant and equipment     18,33     16       Capital work in progress     35       Right-of-use-asats     35       Biological assets     203       Financial assets     20       - Investments     2       - Trade receivable     12       - Other non-current assets     19,666       Current assets     2,016       Inventories     19,666       Financial assets     2,016       Current assets     5,964       - Trade receivables     5,964       - Trade receivables     5,964       - Carrent assets     2,018       - Const and cash equivalents     4       - Other assets     2,098       - Current assets     2,098       - Current assets     2,098       - Current assets     10,665       - Current assets     10,465       - Current tassets     11,427       - Current tassets     11,427       - Current itabilities     11,427       - Other financial fabilities     7,233       - Current itabilities     13,55       - Corrent itabilities     13,55       - Other rancial fabilities     7,233       - Current itabilities     13,55       - Corrent itabilities     13,55       - Corrent itabiliti			
Capital work in progress     365       Right of -use assults     21       Biological assets     203       Financial assets     0       - Investments     2       - Trade receivable     12       - Dapost, Lonas & advances     89       Other non-current assets     1066       Inventories     2,018       Financial assets     1,066       - Trade receivables     5,961       - Trade receivables     5,961       - Cash and cash equivalents     4       - Others     2,038       Other current assets     2,038       - Other functs     30,065       - Borrowings     4489       - Other equity     11,497       - Other funcial labilities     7,233       - Current liabilities     1,355       - Other funcial labilities     4489       - Other funcial labilities     4489       - Other funcial labilities     7,635       - Borrowings     4,934			
Right -of-use-assaits     21       Biological assets     203       Financial assets     203       Financial assets     2       - Trade receivable     12       Other non-current assets     1066       Current assets     1066       Inventories     1066       Financial assets     2,018       Financial assets     2,018       Inventories     5,961       Financial assets     2,018       Current assets     2,018       Financial assets     3,065       Current assets     2,018       Current assets     2,018       Current assets     2,018       Current assets     2,019       Current assets     2,019       Current assets     2,038       Current assets     2,039       Current assets     2,039       Current assets     2,039       Current labellities     48       Financial fabrities     49       Current labellities     11,457       Inventories     11,457       Shareholders' funds     489       Equity share capital     489       Other financial labilities     7,223       - Corrent labilities     7,23       - Derrowings     1,355       -			18,0
Biological assets     203       Financial assets     0       - Investments     2       - Trade receivable     2       - Deposit, Jones & advances     3       Other non-current assets     10,66       2     Current assets     10,66       Inventories     2,018     1       Financial assets     2,018     1       Inventories     2,018     1       Financial assets     2,018     1       Inventories     5,961     2       - Cash and cash equivalents     44       - Other and cash equivalents     44       - Other and cash equivalents     45       - Other and cash equivalents     44       - Other financial labilities     12       Current tex assets (net)     70 all current assets       Current tex assets (net)     Total current assets       1     Shareholders' funds       Equity share capital     489       Other equity     11,497       1     Shareholders' funds       Equity share capital     489       Other financial labilities     7,203       - Borrowings     1,355       - Other financial labilities     1       - Borrowings     4,894       - Current liabilities (net)     16			1
Financial assets     0       - Investments     2       - Deposit, icones & devances     28       Other non-current assets     19,696       Current assets     19,696       Inventories     2,018       Financial assets     2,018       Inventories     2,018       - Trade receivables     5,661       - Trade receivables     44       - Cash and cash equivalents     45       Other current assets     2,080       Current tax assets (net)     101       Current tax assets (net)     12       Current tax assets     45       Equity share capital     469       Other equity     11,497       Other financial labilities     7,293       - Chardel fabilities     7,293			2
- Investments     2       - Trade receivable     12       - Deposit, Ioans & advances     89       Other non-current assets     1,065       2     Current assets     19,896       Inventories     2,018       Financial assets     2,018       - Cash and cash equivalents     41       - Cash and cash equivalents     44       - Cash and cash equivalents     44       - Others     35       Current assets     2,098       Current assets     2,098       Current assets     10,169       Current assets     12       Current assets     10,169       Current assets     11       Shareholders' funds     469       Equity share capital     469       Other equity     11,497       Other equity     11,497       I     Shareholders' funds       Equity share capital     469       Other equity     11,497       I     Shareholders' funds       Equity share capital     469       Other equity     11,986       I     1,355			~
- Trade receivable     12       - Deposit, Ioans & advances     88       Other non-current assets     19,896       2     Total non - current assets       Inventories     2,018       Financial assets     2,018       - Trade receivables     5,961       - Trade receivables     5,961       - Trade receivables     5,961       - Trade receivables     41       - Cash and cash equivalents     41       - Others     30,065       Other current assets     2,098       Current tax assets (net)     12       Total current assets     2,098       Current tax assets (net)     12       Total current assets     2,098       Current tax assets (net)     12       Total current assets     30,065       EQUITY AND LIABILITIES     489       1     Sharaholders' funds       Equily share capital     489       Other equity     11,497       11     Sharaholders' funds       Equily share capital     489       Other financial labilities     1,355       - Other financial labilities     1,355       - Defined tax liabilities     136       - Financial labilities     4,984       - Lease labilities     4,984       - Lease l			
Other non-current assets     1,666       2     Total non - current assets     19,666       2     Current assets     19,686       Inventories     2,018     3       - Trade receivables     5,964     4       - Cash and cash equivalents     4     -       - Cash and cash equivalents     4     -       - Others     335     -       Other current assets     2,018     33       - Current assets     2,049     -       Current assets (net)     12     -       2     Total ourrent assets     30,065     300       3     Equity share capital     489       Other equity     Total equity     11,497       1     Shareholders' funds     489       Equity share capital     489       Other financial liabilities     7,233       - Other financial liabilities     7,233       - Other financial liabilities     1,355       - Other financial liabilities     149       - Other financial liabilities     149       - Current liabilities     1,355       - Other financial liabilities     1,355       - Current liabilities     149       - Current liabilities     9,858       - Current liabilities     140       - Curr	- Trade receivable		
2     Total non - current assots     19,896     15       2     Current assets     2,018     3       3     - Trade receivables     5,961     4       4     - Cash and cash equivalents     44     4       - Cash and cash equivalents     35     35       - Other current assets     2,098     35       Current assets     2,098     35       Current assets     2,098     35       Current assets     30,065     30       3     Current assets     10,169       4     - Cash and cash equivalents     32       - Other format assets     10,169     11       2     Total current assets     10,169       3     Current labilities     469       Current labilities     11,497     11       2     Non-current liabilities     7,293       3     - Case liabilities     7,293       4     - Case liabilities     7,293       - Conser financial liabilities     7,293       - Case liabilities     7,293       - Conser financial liabilities     136       - Conser financial liabilities     7,293       - Conser financial liabilities     7,293       - Conser financial liabilities     136       - Conser financial liabili	- Deposit, Ioans & advances	89	1
2     Current assets     2,018     3       1     Financial assets     5,961     4       - Cash and cash equivalents     44       - Cash and cash equivalents     44       - Others     35       Other current assets     2,098       Current tax assets (net)     12       Current assets     2,098       Current assets     2,098       Current tax assets (net)     12       Current tax assets (net)     14       Current tax assets (net)     12       Current labilities     14       Equity share capital     489       Other equity     11.497       1     Shareholders' funds     1,355       Equity share capital     489       Other equity     11.497       1     Shareholders' funds     1,355       Equity share capital     489       Other equity     11.497       1     Shareholders' funds     1,355       Equity share capital     489       Other financial fabitities     7,293       - C	Other non-current assets		1,0`
Current assets     2,018     3       Inventories     2,018     3       Inventories     2,018     3       Inventories     5,961     4       - Cash and cash equivalents     41     41       - Cash and cash equivalents     42       Other current assets     2,088       Current tassets (net)     12       Total current assets     30,065       Equity share capital     489       Other equity     11,497       Inscription     11       Shareholders' funds     489       Equity share capital     489       Other equity     11,497       Inscription     11       Shareholders' funds     489       Equity share capital     489       Other equity     11,497       Incarical liabilities     1,355       Provisions     16       Provisions     196       Provisions     196       Incare liabilities     9,858       Incare liabilities     198       Provisions     196       Incare liabilities     198       Incare liabilities     198	Total non - current assots	19,896	19,8
Inventories     2,018     3       Financial assets     5,961     4       - Trade receivables     5,961     4       - Cash and cash equivalents     4     -       - Other sets     35     30,065       Other current assets (net)     Total current assets     10,169       Current tax assets (net)     Total current assets     10,169       EQUITY AND LIABILITIES     11,497     11       Shareholders' funds     489       Equity share capital     489       Other equity     11,497     11       Other function liabilities     1,355     1       Financial liabilities     7,293     7       - Lease flabilities     16     16       - Lease flabilities     4,984     4       - Lease flabilities     4,984     4       - Total outstanding dues of micro enterprises and small enterprises     46       - Total outstanding dues of creditors other than above     4,984     4       - Other functial liabilities     9,558     11       Current liabilities     4,984     4       - Lease liabilities     4,6     16       - Total outstanding dues of creditors other than above     4,984     4       - Other functial liabilities     9,551     1       - Other fun	2		
Financial assets     5,961       - Cash and ceash equivalents     4       - Cash and ceash equivalents     4       - Others     35       Other current assets     2,08       Current tax assets (net)     12       Total current assets     10,169       Current tax assets (net)     12       Total current assets     2,08       Current tax assets (net)     12       Total current assets     30,065       Equitry AND LIABILITIES     469       I     Shareholders' funds       Equity share capital     469       Other equity     11,497       I     Shareholders' funds       Equity share capital     459       Other financial liabilities     1,355       Financial liabilities     1,355       Powings     1,355       - Other financial liabilities     7,293       - Lease liabilities     16       Provisions     196       Strinencial liabilities     9,858       1     - Trade payable       - Trade payable        - Total outstanding dues of miltor enterprises and small enterprises     46       - Other financial liabilities     9,858       11     116       Statistics     -       - Trade payable	Current assets		
- Trade receivables     5,961     4       - Cash and cash equivalents     44       - Cash and cash equivalents     44       - Cash and cash equivalents     35       Other current assets     2,038       Current tax assets (net)     12       Total current assets     10,169       EQUITY AND LIABILITIES     1       Shareholders' funds     489       Equity share capital     489       Other equity     11,497       Other financial fiabilities     1,355       Financial fiabilities     1,355       - Doffered tax liabilities     1,355       - Lease liabilities     16       - Lease liabilities     9,858       Financial fiabilities     4,984       - Lease liabilities     4,984       - Trade payable     -       - Trade payable     -       - Total outstanding dues of receives other than above     1,986       - Other financial liabilities     9,858       - Other financial liabilities     4,984       - Lease liabilities     -       - Trade payable     -       - Trade payable     -       - Other financial liabilities     9,858       - Other financial liabilities     9,856       - Other financial liabilities     -       -		2,018	3,2
- Loans     41       - Cash and cash equivalents     35       - Others     35       Other current assets     2,038       Current tax assets (net)     12       Total current assets     10,169       TOTAL ASSETS     30,065       Shareholders' funds     469       Equity AND LIABILITIES     469       Shareholders' funds     469       Equity Share capital     469       Other equity     11,497       1     Shareholders' funds       Equity Share capital     469       Other equity     11,986       1     Shareholders' funds       Equity Share capital     469       Other equity     11,497       1     Total equity       1     Shareholders' funds       Equity Share capital     469       Other equity     11,497       2     Non-current liabilities       Financial liabilities     1,355       1     Other financial liabilities       988     16       2     Current liabilities       9,858     11       9,858     11       Current liabilities     4,984       - Trade payable     -       Total outstanding dues of micro enterprises and small enterprises			
- Cash and cash equivalents     4       - Others     35       Other current assets     2,098       Current tax assets (net)     12       Total current assets     10,169       TOTAL ASSETS     30,065       B     EQUITY AND LIABILITIES       1     Shareholders' funds       Equity share capital     489       Other equity     11,497       1     Shareholders' funds       Equity share capital     489       Other equity     11,497       1     Shareholders' funds       Equity share capital     489       Other equity     11,497       1     Shareholders' funds       Equity share capital     489       Other equity     11,497       1     Shareholders' funds       Equity share capital     489       Other equity     11,497       1     Stareholders'       Prowings     1,355       - Cher financial liabilities     7,293       - Lease tabilities     9,858       Provisions     16       3     -       Current liabilities     9,858       Financial liabilities     -       - Lease tabilities     -       - Total outstanding dues of micro enterprises and small enterprises			5,3
- Olhers     35       Other current assets     2,098       Current tax assets (net)     12       Total current assets     10,169       TOTAL ASSETS     30,065       30     30       B     EQUITY AND LIABILITIES       1     Shareholders' funds       Equip share capital     489       Other equity     11,497       0     11,497       1     Shareholders' funds       Equity share capital     489       Other equity     11,497       0     11,497       1     Non-current liabilities       Financial liabilities     1,355       - Obrewings     1,355       - Current liabilities (net)     939       Provisions     196       3     - Total non - current liabilities       Financial liabilities     9,858       Financial liabilities     9,858       Financial liabilities     9,858       Financial liabilities     9,858       - Total outstanding dues of micro enterprises and small enterprises     46       - Total outstanding dues of creditors other than above     1,866       - Other financial liabilities     951       Other current liabilities     118			
Other current assets     2,093     2       Current tax assets (net)     Total current assets     10,163     1       TOTAL ASSETS     30,065     30       B     EQUITY AND LIABILITIES     489       1     Shareholders' funds     489       Equity share capital     489       Other equity     11,497       2     Non-current Nabilities       Financial liabilities     1,355       - Other financial liabilities     1,355       - Other financial liabilities     16       - Doffered tax liabilities (net)     993       Provisions     196       3     - Total non - current liabilities       - Trade payable     -       - Trade payable     -       - Total outstanding dues of reco enterprises and small enterprises     46       - Other financial liabilities     951       - Other financial liabilities     1956			
Current tax assets (net)     12       Total current assets     10,169     11       TOTAL ASSETS     30,065     30       B     EQUITY AND LIABILITIES     30,065     30       1     Shareholders' funds Equity share capital Other equity     489     11,497       2     Non-current Nabilities     489     11,497       2     Non-current Nabilities     1,355     1       5     Financial liabilities     1,355     1       6     - Other financial liabilities     1,355     1       7,223     7     - Lease liabilities (net)     993       9     Provisions     16     16       3     Current Nabilities     9,858     11       4     Current Ilabilities     9,858     11       5     Total non - current liabilities     9,858     11       6     - Total non - current liabilities     1,986     2       7     - Trade payable     - Total outstanding dues of micro enterprises and small enterprises     46       7     Total outstanding dues of creditors other than above     1,986     2       0     Other functial liabilities     951     1       118     118     118     118			2,2
Total current assets     10,169     1       TOTAL ASSETS     30,065     30       EQUITY AND LIABILITIES     30,065     30       I     Shareholders' funds     489       Equity share capital     489       Other equity     11,497       I     Total equity       I     Shareholders' funds       Equity share capital     489       Other equity     11,497       I     Total equity       I     Total equity       I     11,497       I     Other equity       I     Indexistion       Pionexings     1,355       - Cher financial liabilities     1,355       - Cher financial liabilities     1       Provisions     198       I     198       I     Shareholders' funds       I     1355       - Cher financial liabilities     9,858       - Current liabilities     9,858       - Financial liabilities     4,984       - Lease labilities     4,984       - Current liabilities     4,984       - Trade payable     -       - Total outstanding dues of micro enterprises and small enterprises     46       - Other financial liabilities     951       - Other financial liabilities			-1
B       EQUITY AND LIABILITIES         1       Shareholders' funds         Equity share capital       489         Other equity       11,497         2       Total equity         Non-current liabilities       1,355         - Borrowings       1,355         - Other financial liabilities       7,293         - Case liabilities       16         - Deffered tax liabilities (net)       993         Provisions       196         3       Total non - current liabilities         - Lease liabilities       4,984         - Lease labilities       -         - Trade payable       -         - Total outstanding dues of micro enterprises and small enterprises       46         - Other financial liabilities       9,956         - Other financial liabilities       951         - Other financial liabilities       951 <td< td=""><td></td><td>10,169</td><td>11,1</td></td<>		10,169	11,1
EQUITY AND LIABILITIES         Shareholders' funds         Equity share capital         Other equity         Total equity         1         Non-current liabilities         Financial liabilities         - Borrowings         - Other financial liabilities         - Other financial liabilities         - Other financial liabilities         - Deffered tax liabilities         Provisions         3         Current liabilities         - Borrowings         - Lease liabilities         - Borrowings         - Lease liabilities         - Borrowings         - Borrowings         - Lease labilities         - Trade payable         - Total outstanding dues of micro enterprises and small enterprises         - Other financial liabilities         - Trade payable         - Total outstanding dues of creditors other than above         - Other financial liabilities         - Other financial liabilities         - Other financial liabilities         - Other financial liabilities         - Trade payable         - Total outstanding dues of creditors other than above         - Other financial liabilities         Other c	TOTAL ASSETS	30,065	30,94
1       Shareholders' funds       489         Equity share capital       489         Other equity       11,497         7       Total equity         1       11,497         2       Non-current Nabilities         Financial liabilities       1,355         - Borrowings       1,355         - Other financial liabilities       7,293         - Lease liabilities       16         Provisions       196         3       Total non - current liabilities         - Borrowings       196         - Lease liabilities       4,984         - Lease liabilities       4,984         - Lease liabilities       4,984         - Lease labilities       4,984         - Total outstanding dues of micro enterprises and small enterprises       46         - Total outstanding dues of creditors other than above       1,986         - Other financial liabilities       951         Other current liabilities       951         Other other liabilities       118	В		
Shareholders' funds     469       Equity share capital     11,497       Other equity     11,497       Total equity     11,986       Non-current Nabilities     1,355       Financial liabilities     1,355       - Borrowings     1,355       - Other financial liabilities     7,293       - Deffered tax liabilities (net)     993       Provisions     16       Current Nabilities     9,858       Financial liabilities     146       - Lease liabilities     9,858       Financial liabilities     146       - Total non - current liabilities     9,858       - Total outstanding dues of micro enterprises and small enterprises     46       - Other financial liabilities     951       - Other financial liabilities     951       - Other financial liabilities     118			
Equity share capital       489         Other equity       11,497         Total equity       11,986         Non-current Nabilities       1,355         Financial liabilities       1,355         - Borrowings       1,355         - Other financial Eabilities       7,293         - Corrent Nabilities       7,293         Provisions       16         - Current Nabilities       998         Provisions       196         - Current Nabilities       9,858         - Current Nabilities       9,858         - Current Nabilities       9,858         - Current Nabilities       9,858         - Total non - current Nabilities       9,858         - Current Nabilities       -         - Total outstanding dues of micro enterprises and small enterprises       46         - Total outstanding dues of creditors other than above       1,986         - Other rumencial Nabilities       951         Other current Nabilities       110         Other current Nabilities       116			
Other equity       11,497       11         7       Total equity       11,986       11         2       Non-current Habilities       1,355       1         3       - Borrowings       1,355       1         4       - Lease liabilities       7,293       7         5       - Lease liabilities       16       16         998       16       196       196         3       - Total non - current liabilities       9,858       11         6       - Total non - current liabilities       9,858       11         6       - Total non - current liabilities       9,858       11         6       - Total non - current liabilities       9,858       11         6       - Trade payable       -       -         7       - Lease laibilities       -       -         - Trade payable       -       -       -         - Total outstanding dues of micro enterprises and small enterprises       46       -         - Other financial liabilities       951       1       1         Other current liabilities       951       1       1         - Other financial liabilities       136       -       -		400	
2     Non-current liabilities     11,986     1       2     Non-current liabilities     1,355     1       - Other financial liabilities     7,293     7       - Lease liabilities     16     16       Doffered tax liabilities (net)     9998     196       Provisions     196     10       3     Total non - current liabilities     9,858       Current liabilities     9,858     10       Current liabilities     4,984     4       - Lease labilities     4,984     4       - Lease labilities     4,984     -       - Trade payable     -     -       - Total outstanding dues of micro enterprises and small enterprises     46       - Total outstanding dues of creditors other than above     1,986       - Other financial liabilities     951     1       Other current liabilities     118     1			48
2       Non-current liabilities         Financial liabilities       1,355         - Borrowings       1,355         - Other financial liabilities       7,293         - Lease liabilities       16         Doffered tax liabilities (net)       999         Provisions       196         3       Total non - current liabilities         Current liabilities       9,858         Finencial liabilities       9,858         Finencial liabilities       9,858         - Total non - current liabilities       9,858         - Total non - current liabilities       9,858         - Total outstanding dues of micro enterprises and small enterprises       46         - Total outstanding dues of creditors other than above       1,986         - Other financial liabilities       951         Other current liabilities       118         Provisions       136			<u>11,41</u> 11,9
Non-current Nabilities       1,355         Financial liabilities       1,355         - Other financial liabilities       7,293         - Lease liabilities       16         Doffered tax liabilities (net)       999         Provisions       196         3       Total non - current liabilities         Gurrent Nabilities       9,858         Financial liabilities       9,858         Current Nabilities       9,858         Financial liabilities       9,858         - Current Nabilities       9,858         Financial liabilities       9,858         - Total non - current liabilities       9,858         - Total outstanding dues of micro enterprises and small enterprises       46         Total outstanding dues of creditors other than above       1,986         - Other financial liabilities       951         Other current liabilities       951         Provisions       118		11,000	
Financial liabilities       1,355       1         Other financial liabilities       7,293       7         - Lease liabilities       16       998         Provisions       196       196         3       Total non - current liabilities       9,858       11         Current liabilities       -       -         - Total outstanding dues of milcro enterprises and small enterprises       46         Total outstanding dues of creditors other than above       1,986       2         Other current liabilities       951       1         Other current liabilities       118       118			
<ul> <li>Borrowings         <ul> <li>Borrowings</li> <li>Other financial liabilities</li> <li>Other financial liabilities</li> <li>Total non - current liabilities</li> <li>Provisions</li> <li>Total non - current liabilities</li> <li>Second and a second an</li></ul></li></ul>			
- Other financial itabilities     7,293     7       - Lease liabilities     16     16       Deffered tax liabilities (net)     998     998       Provisions     196     196       3     Total non - current liabilities     9,858     11       Current liabilities     4,984     4       - Lease laibilities     -     -       - Borrowings     4,984     -       - Lease laibilities     -     -       - Trade payable     -     -       Total outstanding dues of micro enterprises and small enterprises     46       Total outstanding dues of creditors other than above     1,986       - Other financial liabilities     951     1       Other current liabilities     118     118		1.355	1,57
- Lease liabilities     16       Doffered tax liabilities (net)     998       Provisions     196       3     Total non - current liabilities       Gurrent liabilities     9,858       Financial liabilities     4,984       - Lease labilities     4,984       - Lease labilities     -       - Trade payable     -       Total outstanding dues of micro enterprises and small enterprises     46       Total outstanding dues of creditors other than above     1,986       - Other financial liabilities     951       Other current liabilities     118       Provisions     136			7,29
Provisions     196       3     Total non - current liabilities     9,858     11       Current liabilities     9,858     11       Financial fiabilities     4,984     4       - Borrowings     4,984     4       - Lease laibilities     -     -       - Trade payable     -     -       Total outstanding dues of micro enterprises and small enterprises     46       Total outstanding dues of creditors other than above     1,986       - Other financial liabilities     951       Other current liabilities     118       Provisions     136	- Lease liabilities		
3     Total non - current liabilities     9,858     11       Current liabilities     9,858     11       Finencial liabilities     -     4,984     4       - Lease labilities     -     -       - Trade payable     -     -       Total outstanding dues of micro enterprises and small enterprises     46       Total outstanding dues of creditors other than above     1,986       - Other financial liabilities     951       Other current liabilities     118       Provisions     136	Deffered tax liabilities (net)	998	99
Current Ilabilities       4,984         Finencial liabilities       4,984         - Borrowings       4,984         - Lease laibilities       -         - Trade payable       -         Total outstanding dues of micro enterprises and small enterprises       46         Total outstanding dues of creditors other than above       1,986         - Other financial liabilities       951         Other current liabilities       118         Provisions       136	Provisions	196	17
Finencial liabilities       4,984       4         - Borrowings       4,984       4         - Lease laibilities       -       -         - Trade payable       -       -         Total outstanding dues of micro enterprises and small enterprises       46         Total outstanding dues of creditors other than above       1,986       2         - Other financial liabilities       951       1         Other current liabilities       118       118	3 • Total non - current liabilities	9,858	10,0
- Borrowings     - Lease labilities     - Trade payable     Total outstanding dues of micro enterprises and small enterprises     Total outstanding dues of creditors other than above     - Other financial liabilities     Other current liabilities     Provisions     - I18			
- Lease labilities     - Trade payable     Total outstanding dues of micro enterprises and small enterprises     Total outstanding dues of creditors other than above     1,986     2     - Other financial liabilities     951     118     Provisions     136			
- Trade payable     Total outstanding dues of micro enterprises and small enterprises     Total outstanding dues of creditors other than above     1,986     2     - Other financial liabilities     Other current liabilities     Provisions     136		4,984	4,6
Total outstanding dues of micro enterprises and small enterprises       46         Total outstanding dues of creditors other than above       1,986       2         - Other financial liabilities       951       1         Other current liabilities       118       118         Provisions       136       1		-	
Total outstanding dues of creditors other than above     1,986     2       - Other financial liabilities     951     1       Other current liabilities     118       Provisions     136		40	
- Other financial liabilities 951 1 Other current liabilities 118 Provisions 136	-		27
Other current liabilities 118 Provisions 136			2,7
Provisions 136			1,2
			1
			8,9



.

1

here

1.1

×.,



MILKFOOD LIMITED CIN:L15201PB1973PLC003746	milleto	E
	(milkfoo	
CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30 SEPT, 202	1	(Rs. in Lakhs
	For the	For the
	Year Ended	Year Ended
	31st March, 2021	31st March, 2021
A. Cash flow from operating activities:		
Net profit before taxation	87	326
Adjustments for :		
Depreciation and amortisation expense	327	875
Finance costs	372	821
Liabilities no longer required written back	(308)	(29
Provision for doubtful debts/ bad debts/ balance written off	4	5
Provision for slow / non moving inventory / others	-	7
Loss/ ( Gain) on sale of properties , plant & equipment	-	(2
Interest income	(11)	(9
Operating profit before working capital changes	471	1994
Changes in working capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	1263	2571
Trade receivables	(530)	(2121
Other current & non current assets	260	(1577
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(757)	(322
Other current & non current liabilities	(232)	874
Provision	(10)	(3
Cash Generated From Operations	466	1415
Income tax (paid) /refund ( net)	· (12)	(82
Net cash flow from operating activities (A)	454	1333
B. Cash flow from investing activities:	1	
Capital expenditure on property, plant and equipments (including CWIP)	(261)	(784
Investment in boilogical assets	36	(9
Proceeds from sale of properties, plant and equipment		30
Interest received	11	9
Net cash flow used in investing activities (B)	(214)	(754
C. Cash flow from financing activities:		
Repayment of borrowings	96	192
Repayment of lease liabilities	(52)	(116
Finance costs paid	(372)	(821
Net cash flow used in financing activities ( C)	(328)	(745
Net increase / (decrease ) in cash & cash equivalents (A+B+C)	(88)	(166
Cash and cash equivalents at the beginning of the year	92	258
Cash and cash equivalents at the end of the year	4	92
East and an habail a	of the Board of Directors of	

Place: New Delhi Date: 12th November, 2021

11

÷.,

\$

	Notes:
1	The unaudited consolidated financial results of the Company have been reviewed by the Audit Commitee and approved by the Board of Directors at their respective meetings held on November 12, 2021. The statutory auditors have carried out limited review under regulation 33 of the SEBI (Listed Obligations and Disclosure Requirement) Regulation, 2015 and expressed an modified audit opinion on these results.
2	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. (Indian Accounting Standards) (Amendment) Rules, 2016.
3	The group company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder , Casein & Whey Powder " and therefore there are no reportable segments as per IND AS-108 " Operating Segment ".
4	Contingent Liablilities - Claims against the company not acknowledged as debts - Rs. 78 Lacs as certified by the management.
5	Deferred tax Liability /Assets, provision for non-moving inventories is recognized at the year end.
6	Trade receivables/payable/advance to suppliers & security deposits(received & made) balances are confirmed at the year end. The classification of these balances as current/non-current are certified by the management. In the opinion of the management trade receivables, trade payables, advance to suppliers/employees and security deposits are good for recovery/payment.
7	The company has taken a view on the basis of technical advice that plant in the dairy industry use non-corrosive raw materials, the expected life of the plant and machinery should be 35 years against which the company is providing depreciation on the basis of 20 years of life."
8	The calculation for financial year 2016-17 onwards on the basis of 35 years, expected life has resulted into excess depreciation of Rs. 6.98 Crores. The amount of net diminution in the value of certain plant and machinery amounts to Rs. 4.26 Crore. The company has taken the excess depreciation of Rs. 2.72 Crores in the current year profit and loss accounts. Thus according to IND AS-8 the reserves and assets of the company are over stated by the said sum.
9	The outbreak of Covid-19 pandemic has caused significant disturbance and slowdown of economic activities globally. The lockdowns ordered by most of the State Government have resulted in slow down in economic activities and also the business operations of the Company in terms of sales and production. The Revenue from operations for the half year ended 30.09.2021 has fallen by Rs 2390 Lacs resulting in decline in the Profits before tax by Rs 97 Lacs as compared to the corresponding figures of half year ending 30.09.2020. The management has considered the effects that has resulted from the pandemic on the generation of revenue, stocks, recoverability of Trade Receivables and carrying value of the assets . Based on the current indicators of future economic conditions and company engaged in dairy business (essential services), the management expects to generate sufficient revenue, recover the receivables and dispose of stocks. The management is closely monitoing the situation regarding any material changes in future economic conditions. Given the uncertainties, the final impact on Company's ability to recover assets in future may differ from that estimated as at the date of approval of these financial results. The Production Capacity of one plant remained under utilized due to less demand of Bulk Pack - Ghee on account of Covid 19 pandemic. Management is of the view that this is the temporary phase and the plant will be substantially utilized for generating revenue when the demand of Bulk Pack - Ghee increases in the subsequent quarters as the pandemic situation improves. The revenues have started improving in the recent months.
10	Goods and Service Tax Department is generally verifying the transaction of the dealers vis input tax credit. In this regard, they have also carried out the verification of ITC of Four Dealers. The company has been cooperating in the investigating proceedings and has partially deposited a sum of Rs 16.27 Crores as Tax voluntarily under protest in the previous year. Legally the company has been advised of its success as the entire payment to the dealers is made through banking channels for purchases. The amount paid to the department under protest is shown as GST recoverable. Company has not received any show cause notice in this regard.
11	Other Income includes interest of Rs.26.91 Lakhs receivable from the party on account of settlement arrived subsquent to the date of financial results.
12	Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.
	For and on behalf of Board of Directors Milkfood Limited
	Date: 12th November , 2021 DIN:00127337

t



•• •:

÷.,

me